

Proviso 11.30

Outstanding Institutional Debt Report

Submission by:

The Citadel



THE CITADEL

THE MILITARY COLLEGE OF SOUTH CAROLINA

Office of Director
Financial Services

11 November 2015

MEMORANDUM

To: South Carolina House Ways and Means Committee, Senate Finance Committee, and Commission on Higher Education
Subject: Proviso 11.30: Outstanding Institutional Debt

Honorable Committee Chairmen and Members,

In response to Proviso 11.30, I have prepared the following information regarding The Citadel's outstanding institutional debt. In the last 12 months, The Citadel worked with The State Treasurer's Office to refinance a number of these bonds to lower interest rates while keeping the original maturity dates intact.

Please let us know if you have any questions. In an effort to provide full transparency into our financials, we are happy to provide any additional information on our outstanding institutional debt upon request.

	Original Date Incurred	Financing Purpose	Initial Debt Balance	Balance as of June 30, 2015	Maturity Date	Repayment Debt Service (FY 2016)
Citadel Bonds Payable						
Series 2001D State Institution Bond	12/1/01	Deferred maintenance	\$2,750,000	\$485,000	12/1/16	\$252,397
Series 2014 Athletic Facilities Bond	10/30/14	Citadel Altman Center	\$1,050,000	\$784,442	2/15/18	\$270,633
Series 2015 Revenue Bond	6/22/15	Student Housing (Law Barracks)	\$13,940,000	\$13,940,000	4/1/29	\$2,117,042
Series 2015 Athletic Facilities Bond	6/22/15	Stadium Skybox, Club Level, and Readiness Center	\$11,950,000	\$11,950,000	2/1/31	\$819,490
Total Bonds Payable as of June 30, 2015				\$27,159,442	-	\$3,459,562
Citadel Notes Payable						
EIS Master Lease	7/25/08	Banner ERP System	\$4,320,000	\$199,481	7/25/15	\$201,306
Energy Master Lease	11/13/08	Ameresco Energy Improvements	\$4,750,000	\$2,066,062	11/13/18	\$660,849
Total Notes Payable as of June 30, 2015				\$2,265,543	-	\$862,155
Total Long Term Debt as of June 30, 2015				\$29,424,985	-	\$4,321,717

Sincerely,

Jay Puchir
Director of Financial Services

Proviso 11.30

Outstanding Institutional Debt Report

Submission by:

Clemson University

NOTE 6.
BONDS PAYABLE

At June 30, 2015, bonds payable consisted of the following:

BONDS PAYABLE

	Original Debt	Interest Rate (outstanding)	Maturity Dates	June 30, 2015 Balance	Debt Retired in Fiscal Year 2015
General Obligation Bonds					
Bonds dated 4/01/07 (Series 2007B)	\$ 14,000,000	2.50 - 4.50%	6/1/2021	\$ 6,605,000	\$ 925,000
Bonds dated 3/01/11 (Series 2011B)	62,370,000	2.25 - 5.00%	3/1/2031	61,570,000	200,000
Bonds dated 5/01/12 (Series 2012C)	21,135,000	4.00 - 5.00%	4/1/2018	10,695,000	3,745,000
Bonds dated 6/01/14 (Series 2014B)	33,030,000	3.00 - 5.00%	6/1/2034	31,745,000	1,285,000
				<u>110,615,000</u>	
Revenue Bonds					
Bonds dated 12/1/05 (Series 2005)	22,130,000	4.00 - 4.25%	5/1/2020	2,755,000	4,445,000
Bonds dated 2/1/12 (Series 2012)	21,200,000	2.00%	5/1/2018	17,820,000	1,565,000
Bonds dated 5/1/15 (Series 2015)	90,285,000	4.00 - 5.00%	5/1/2045	90,285,000	—
				<u>110,860,000</u>	
Athletic Facilities Revenue Bonds					
Bonds dated 12/1/05 (Series 2005)	15,000,000	0.00%	5/1/2025	—	13,600,000
Bonds dated 2/1/12 (Series 2012)	12,335,000	2.00 - 3.00%	5/1/2023	7,765,000	1,315,000
Bonds dated 12/1/14 (Series 2014A)	30,695,000	3.00 - 5.00%	5/1/2045	30,695,000	—
Bonds dated 12/1/14 (Series 2014B)	9,240,000	2.00 - 4.00%	5/1/2027	9,240,000	—
Bonds dated 12/1/14 (Series 2014C)	10,545,000	2.00 - 5.00%	5/1/2025	10,480,000	65,000
Bonds dated 5/1/15 (Series 2015)	60,695,000	4.00 - 5.00%	5/1/2045	60,695,000	—
				<u>118,875,000</u>	
Subtotal Bonds Payable				<u>\$ 340,350,000</u>	<u>\$ 27,145,000</u>
Plus Unamortized Bond Premium				<u>20,424,526</u>	<u>1,568,032</u>
Total Bonds Payable				<u>\$ 360,774,526</u>	<u>\$ 28,713,032</u>

Bonds issued by the University include certain restrictive covenants. General Obligation Bonds of the State are backed by the full faith, credit and taxing power of the State. Tuition and matriculation fees paid to the University are pledged for the payment of principal and interest on these bonds. Auxiliary Revenue Bonds are payable solely from and secured by a pledge of revenues of the University's housing facilities, bookstores, dining services, parking and vending, and from additional funds from the academic "University" fee imposed by the Board of Trustees. Athletic Facilities Revenue Bonds are payable solely from the net revenues of the University's Athletic Department and the gross receipts from the imposition of any admissions fee and any special student fee.

The University purchased a bond insurance policy payable to the bond trustee for the Revenue Bonds Series 2005; and the Athletic Facilities Revenue Bonds Series 2005. In addition, a surety bond was purchased for the Athletic Facilities Revenue Bonds, Series 2005. The insurance guarantees payment of principal and interest until all debt has been retired.

Tuition fees for the fiscal year ended June 30, 2014 were \$27,557,494 which results in a legal annual debt service limit at June 30, 2015 of \$24,801,745. This amount is equal to 90% of tuition fees collected for the prior fiscal year.

The Series 2005 Improvement and Refunding Revenue Bonds maturing prior to May 1, 2017, shall not be subject to redemption prior to their stated maturities. The Series 2005 Bonds maturing on or after May 1, 2017, shall be subject to redemption at the option of the Board of Trustees, on or after May 1, 2016, in whole or part, at any time, and if in part in those maturities designated by the University and by lot within a maturity (but only in integral multiples of \$5,000) upon 30 days notice at the par amount of the principal to be redeemed, plus accrued interest thereon.

The Series 2005 Athletic Facilities Revenue Bonds maturing prior to May 1, 2017 shall not be subject to redemption; however, they shall be subject to redemption prior to maturity on or after May 1, 2017 at the option of the University, on or after May 1, 2016, in whole or in part for the principal amount thereof and the interest accrued on such principal amount to the date fixed for redemption.

The Series 2007B General Obligation Bonds maturing on and after June 1, 2018, are subject to redemption, in whole or in part, at any time in any order of maturity to be determined by the State, on and after June 1, 2017, at par plus accrued interest to the date fixed for redemption.

The Series 2011B General Obligation State Institution Bonds maturing on and after March 1, 2022, are subject to redemption, in whole or in part, at any time in any order of maturity to be determined by the State, on and after March 1, 2021 at par plus accrued interest to the date fixed for redemption.

The Series 2012 Refunding Revenue Bonds mature as serial bonds on May 1 of each of the years 2012 through 2018 and are not subject to redemption prior to maturity.

The Series 2012 Athletic Facilities Refunding Revenue Bonds mature as serial bonds on May 1 of each of the years 2012 through 2023 and are not subject to redemption prior to maturity.

The Series 2012C General Obligation State Institution Bonds mature on April 1 in each of the years 2013 through 2018 and are not subject to redemption prior to maturity.

The Series 2014B General Obligation State Institution Bonds mature on April 1 in each of the years 2015 through 2034 and are not subject to redemption prior to maturity.

During the fiscal year ending June 30, 2015, the University issued Athletic Facilities Revenue Bonds Series 2014A in the amount of \$30,695,000; Athletic Facilities Revenue Bonds Series 2014B in the amount of \$9,240,000; Athletic Facilities Revenue Bonds Series 2014C in the amount of \$10,545,000; Athletic Facilities Revenue Bonds Series 2015 in the amount of \$60,695,000; and Higher Education Revenue Bonds Series 2015 in the amount of \$90,285,000.

The Series 2014A Athletic Facilities Revenue Bonds were issued for the purpose of (1) defraying the costs of planning, developing, constructing, and equipping (i) improvements to Memorial Stadium (football) on the University's campus including the third phase addition to the West Zone Complex (to include the Oculus and Pedestrian Link structures), and (ii) additions to the Doug Kingsmore Stadium (baseball) on the University's campus to provide (a) additional player amenities including, without limitation, locker rooms, a lobby, team areas, training rooms, a players' dining area, meeting space, a gallery, catering kitchen, laundry, coach offices, and a players' lounge, (b) a viewing platform, and (c) additional spectator seating (both (i) and (ii) constitute a portion of the athletic facilities of the University) and (2) paying the costs of issuance of the Series 2014A Bonds. The Series 2014A bonds are payable from and secured by a pledge on certain auxiliary net revenues and from designated University fees. The Series 2014A bonds are subject to redemption prior to maturity. The \$449,204 bond premium associated with this issuance is being amortized over the thirty year life of the bonds using the straight line method.

The Series 2014B Taxable Athletic Facilities Revenue Bonds were issued for the purpose of (1) defraying the costs of planning, developing, constructing, and equipping improvements to Memorial Stadium (football) on the University's campus including renovations to the Memorial Stadium Suites (to include luxury boxes, seating, concourses, and administrative and operational space and (2) paying the costs of issuance of the Series 2014B Bonds. The Series 2014B Bonds are payable from and secured by a pledge on certain auxiliary net revenues and from designated University fees. The Series 2014B bonds are subject to redemption prior to maturity. The \$280,690 bond premium associated with this issuance is being amortized over the twelve year life of the bonds using the straight line method.

The Series 2014C Athletic Facilities Revenue Refunding Bonds were issued for the purpose of (1) refunding \$13,600,000 of the University's outstanding Athletic Facilities Revenue Bonds, Series 2005 that are scheduled to mature in the years 2015 through 2025, inclusive (the "Refunded Bonds"), and (2) paying the costs of issuance of the Series 2014 Bonds. Net proceeds of \$12,185,851 plus \$2,262,704 in available debt service reserve funds were used to purchase United States government securities to refund the Series 2005 Bonds. This refunding resulted in a deferred loss of \$848,555 that is being amortized over the remaining term of the Series 2005 Bonds using the straight-line method. The bonds were refunded to reduce total debt service over the next ten years by \$3,752,373 and to obtain an economic gain of \$858,723. The Series 2014C Bonds are payable from and secured by a pledge on certain auxiliary net revenues and from designated University fees. The Series 2014C bonds are subject to redemption prior to maturity. The \$1,831,051 bond premium associated with this issuance is being amortized over the ten year life of the bonds using the straight line method.

The Series 2015 Athletic Facilities Revenue Bonds were issued for the purpose of (i) defraying the costs of planning, developing, constructing and equipping renovations to Littlejohn Coliseum on the campus of the University and (ii) paying the costs of issuance of the Series 2015 Bonds. The Series 2015 Bonds are payable from and secured by a pledge on certain auxiliary net revenues and from designated University fees. The Series 2015 bonds are subject to redemption prior to maturity. The \$3,448,925 bond premium associated with this issuance is being amortized over the thirty year life of the bonds using the straight line method.

The Series 2015 Higher Education Revenue Bonds were issued for the purpose of (i) defraying the costs of planning, developing, and equipping a mixed-use facility encompassing additional student housing, dining, retail, administrative, and other auxiliary facilities and services on the campus of the University, known as the Core Campus Project (the "Core Campus Project"); and (ii) to pay the cost of issuance of the Series 2015 Bonds. The Series 2015 Bonds are payable from and secured by a pledge on certain auxiliary net revenues and from designated University fees. The Series 2015 bonds are subject to redemption prior to maturity. The \$6,555,282 bond premium associated with this issuance is being amortized over the thirty year life of the bonds using the straight line method.

All of the bonds are payable in semiannual installments plus interest. Amounts including interest required to complete payment of the Revenue, Athletic Facilities Revenue, and General Obligation bonds as of June 30, 2015, are as follows:

REVENUE BONDS

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year Ending June 30			
2016	\$ 6,260,000	\$ 4,398,562	\$ 10,658,562
2017	6,395,000	4,264,562	10,659,562
2018	8,155,000	4,127,563	12,282,563
2019	2,380,000	3,906,363	6,286,363
2020	2,490,000	3,792,463	6,282,463
2021 through 2025	10,350,000	17,381,500	27,731,500
2026 through 2030	13,205,000	14,522,500	27,727,500
2031 through 2035	16,650,000	11,077,900	27,727,900
2036 through 2040	20,290,000	7,435,800	27,725,800
2041 through 2045	24,685,000	3,039,200	27,724,200
	<u>\$ 110,860,000</u>	<u>\$ 73,946,413</u>	<u>\$ 184,806,413</u>

ATHLETIC FACILITIES REVENUE BONDS

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year Ending June 30			
2016	\$ 3,300,000	\$ 4,726,792	\$ 8,026,792
2017	3,415,000	4,627,642	8,042,642
2018	3,540,000	4,489,441	8,029,441
2019	3,680,000	4,346,341	8,026,341
2020	3,830,000	4,197,341	8,027,341
2021 through 2025	21,890,000	18,614,001	40,504,001
2026 through 2030	14,405,000	14,611,534	29,016,534
2031 through 2035	17,675,000	11,332,081	29,007,081
2036 through 2040	21,315,000	7,693,512	29,008,512
2041 through 2045	25,825,000	3,175,013	29,000,013
	<u>\$ 118,875,000</u>	<u>\$ 77,813,698</u>	<u>\$ 196,688,698</u>

GENERAL OBLIGATION BONDS

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year Ending June 30			
2016	\$ 6,180,000	\$ 5,054,188	\$ 11,234,188
2017	6,480,000	4,755,538	11,235,538
2018	5,095,000	4,444,463	9,539,463
2019	4,800,000	4,204,413	9,004,413
2020	7,490,000	3,975,662	11,465,662
2021 through 2025	32,375,000	14,886,062	47,261,062
2026 through 2030	34,450,000	7,272,362	41,722,362
2031 through 2034	13,745,000	1,022,850	14,767,850
	<u>\$ 110,615,000</u>	<u>\$ 45,615,538</u>	<u>\$ 156,230,538</u>

The University reported net principal retirements and interest expenditures related to the bonds as follows for the year ended June 30, 2015:

PRINCIPAL RETIREMENTS AND INTEREST EXPENDITURES

<u>Bond Type</u>	<u>Principal</u>	<u>Interest</u>
General Obligation Bonds	\$ 6,155,000	\$ 4,543,847
Revenue Bonds	6,010,000	890,325
Athletic Facilities Revenue Bonds	14,980,000	1,615,933
	<u>\$ 27,145,000</u>	<u>\$ 7,050,105</u>

Proviso 11.30

Outstanding Institutional Debt Report

Submission by:

University of Charleston

CofC

V. Annual Debt Payments 2015-2016:					
	Maturity Date	Payment Date	FY16 Principal And Interest Payments	Original Principal Amount	Principal Due After FY16 Payments
Series 2003A State Institution Bonds (School of Business)	6/1/2023	12/1/2015	\$ 71,662	\$ 7,200,000	\$ 3,345,000
		6/1/2016	461,663		
			<u>\$ 533,325</u>		
Series 2004A (Dorm Deferred Maintenance)	4/1/2019	10/1/2015	\$ 37,831	\$ 5,190,000	\$ 1,305,000
		4/1/2016	437,830		
			<u>\$ 475,661</u>		
Series 2007C (George / Liberty Street Project)	4/1/2037	10/1/2015	\$ 1,094,450	\$ 55,320,000	\$ 45,840,000
		4/1/2016	2,369,450		
			<u>\$ 3,463,900</u>		
Series 2007D (Arena, Science Center, School of the Arts)	4/1/2037	10/1/2015	\$ 807,072	\$ 40,610,000	\$ 33,825,000
		4/1/2016	1,737,072		
			<u>\$ 2,544,144</u>		
Series 2011A (New Science Center)	4/1/2037	10/1/2015	\$ 626,329	\$ 33,745,000	\$ 30,805,000
		4/1/2016	1,626,330		
			<u>\$ 2,252,659</u>		
Series 2012A (Refunding 2002A- Kelly House) (Refunding 2002C- McAlister Hall)	4/1/2032	10/1/2015	\$ 339,497	\$ 25,630,000	\$ 21,480,000
		4/1/2016	1,404,497		
			<u>\$ 1,743,994</u>		
Series 2013A (Refunding 2003D - Dorm Renovation) (Refunding 2003D - Parking Deck)	4/1/2033	10/1/2015	\$ 180,444	\$ 12,510,000	\$ 9,705,000
		4/1/2016	1,145,444		
			<u>\$ 1,325,888</u>		
Series 2013B (Refunding 2004B - Academic Buildings / Student Center)	4/1/2034	10/1/2015	\$ 412,728	\$ 24,835,000	\$ 23,515,000
		4/1/2016	1,002,728		
			<u>\$ 1,415,456</u>		
Series 2014A (Hollings Science Center Renovation / Expansion)	4/1/2044	10/1/2015	\$ 1,099,794	\$ 54,255,000	\$ 54,255,000
		4/1/2016	1,099,794		
			<u>\$ 2,199,588</u>		
			<u>\$ 15,954,615</u>	<u>\$ 259,295,000</u>	<u>\$ 224,075,000</u>

Proviso 11.30

Outstanding Institutional Debt Report

Submission by:

Coastal Carolina University

COASTAL

<u>Bond Issue / Type / Date</u>	<u>Amount of Initial Debt</u>	<u>Issued Date</u>	<u>Final Maturity Date</u>	<u>Purpose of Bond Issue</u>	<u>Purchaser</u>
Revenue Bonds:					
Series 2015 - Higher Education Rev Bonds	87,020,000	2/1/2015	6/1/2042	Acquisition of University Place (2,079 beds)	Wells Fargo Securities
Series 2014 - Higher Education Rev Bonds	35,480,000	6/1/2014	6/1/2044	Ph II of Student Housing (624 beds)	Bank of America Merrill Lynch
Series 2013 - Higher Education Rev Bonds	54,705,000	2/1/2013	6/1/2040	Ph I of Student Housing (650 beds)	Robert W. Baird & Co, Inc.
Series 2012 - Refunding Rev Bonds	6,147,000	6/1/2012	6/1/2026	Refinanced 1999 Ref Rev Bonds	Sun Trust Bank
Series 2006 - Refunding Rev Bonds	13,175,000	11/1/2006	6/1/2026	Refinance Series 1999/2004 Ref Rev Bonds	UBS Securities, LLC
Series 2004 - Refunding Rev Bonds	3,885,000	6/16/2004	6/1/2018	Refinanced Series 1994 Ref Rev Bonds	Bank of America, N.A.
	<u>200,412,000</u>				

General Obligation State Institutional Bonds:

Series 2010A - State Institution Bonds	54,000,000	4/1/2010	4/1/2030	Projects: Kingston Hall annex, Kimbel Library addition, Smith Sci Bldg annex, HTC Recreation Complex	
Series 2006C - State Institution Bonds	11,300,000	10/1/2006	10/1/2026	Project: Renovations to roof, HVAC systems for academic facilities, environmental research facility, conversion of two warehouses to science laboratories, electrical upgrades, parking lots, sidewalks, irrigation, security cameras, wireless technology throughout campus, and provide playing fields and weight rooms for intramural sports activities.	
Series 2002D - State Institution Bonds	8,750,000	1/1/2003	9/1/2022	Project: - Renovating academic facilities (library, Kearns Hall, Student Center, Science Building, Media Ctr, - Constructing certain educational and athletic facilities (Soccer stadium and Football stadium with a field house.) - Construction of the Fowler Farm field, infrastructure improvements and general campus dev.	
	<u>74,050,000</u>				

State Institutional Bonds

Inst Bond Debt Service
Series 2010A

Inst Bond Debt Service
Series 2006C

Inst Bond Debt Service
Series 2002D

Bond Debt Service
All Inst Bonds

Institutional Bond Debt Service
All Inst Bonds

P#	Payment Date	Principal	Interest	Debt Service	P#	Payment Date	Principal	Interest	Debt Service	P#	Payment Date	Principal	Interest	Debt Service	P#	Payment Date	Principal	Interest	Debt Service																
1	10/01/10	1,000,000	973,637.50	973,637.50	1	3/1/2003	260,000.00	58,549.17	58,549.17	1	3/1/2003	260,000.00	58,549.17	58,549.17	1	3/1/2003	260,000.00	58,549.17	58,549.17																
2	04/01/11	2,045,000.00	973,637.50	3,018,637.50	2	9/1/2003	260,000.00	58,549.17	435,647.50	2	9/1/2003	260,000.00	58,549.17	435,647.50	2	9/1/2003	260,000.00	58,549.17	435,647.50																
3	10/01/11	922,512.50	922,512.50	922,512.50	3	9/1/2004	270,000.00	171,422.50	171,422.50	3	9/1/2004	270,000.00	171,422.50	171,422.50	3	9/1/2004	270,000.00	171,422.50	171,422.50																
4	04/01/12	2,065,000.00	881,212.50	2,946,212.50	4	9/1/2005	285,000.00	167,035.00	167,035.00	4	9/1/2005	285,000.00	167,035.00	167,035.00	4	9/1/2005	285,000.00	167,035.00	167,035.00																
5	10/01/12	881,212.50	881,212.50	881,212.50	5	9/1/2006	300,000.00	162,403.75	162,403.75	5	9/1/2006	300,000.00	162,403.75	162,403.75	5	9/1/2006	300,000.00	162,403.75	162,403.75																
6	04/01/13	2,095,000.00	2,976,212.50	5,071,212.50	6	9/1/2007	315,000.00	157,528.75	157,528.75	6	9/1/2007	315,000.00	157,528.75	157,528.75	6	9/1/2007	315,000.00	157,528.75	157,528.75																
7	10/01/13	860,262.50	860,262.50	860,262.50	7	9/1/2008	335,000.00	152,410.00	152,410.00	7	9/1/2008	335,000.00	152,410.00	152,410.00	7	9/1/2008	335,000.00	152,410.00	152,410.00																
8	04/01/14	2,130,000.00	2,990,262.50	5,120,262.50	8	9/1/2009	350,000.00	146,547.50	146,547.50	8	9/1/2009	350,000.00	146,547.50	146,547.50	8	9/1/2009	350,000.00	146,547.50	146,547.50																
9	10/01/14	838,962.50	838,962.50	838,962.50	9	9/1/2010	370,000.00	140,422.50	140,422.50	9	9/1/2010	370,000.00	140,422.50	140,422.50	9	9/1/2010	370,000.00	140,422.50	140,422.50																
10	04/01/15	2,170,000.00	3,008,962.50	5,178,962.50	10	9/1/2011	385,000.00	133,947.50	133,947.50	10	9/1/2011	385,000.00	133,947.50	133,947.50	10	9/1/2011	385,000.00	133,947.50	133,947.50																
11	10/01/15	817,262.50	817,262.50	817,262.50	11	9/1/2012	410,000.00	126,247.50	126,247.50	11	9/1/2012	410,000.00	126,247.50	126,247.50	11	9/1/2012	410,000.00	126,247.50	126,247.50																
12	04/01/16	2,220,000.00	3,037,262.50	5,257,262.50	12	9/1/2013	430,000.00	118,047.50	118,047.50	12	9/1/2013	430,000.00	118,047.50	118,047.50	12	9/1/2013	430,000.00	118,047.50	118,047.50																
13	10/01/16	789,512.50	789,512.50	789,512.50	13	9/1/2014	450,000.00	109,447.50	109,447.50	13	9/1/2014	450,000.00	109,447.50	109,447.50	13	9/1/2014	450,000.00	109,447.50	109,447.50																
14	04/01/17	2,280,000.00	3,069,512.50	5,349,512.50	14	9/1/2015	480,000.00	90,847.50	90,847.50	14	9/1/2015	480,000.00	90,847.50	90,847.50	14	9/1/2015	480,000.00	90,847.50	90,847.50																
15	10/01/17	743,912.50	743,912.50	743,912.50	15	9/1/2016	500,000.00	80,847.50	80,847.50	15	9/1/2016	500,000.00	80,847.50	80,847.50	15	9/1/2016	500,000.00	80,847.50	80,847.50																
16	04/01/18	2,350,000.00	3,083,912.50	5,433,912.50	16	9/1/2017	525,000.00	69,560.00	69,560.00	16	9/1/2017	525,000.00	69,560.00	69,560.00	16	9/1/2017	525,000.00	69,560.00	69,560.00																
17	10/01/18	696,912.50	696,912.50	696,912.50	17	9/1/2018	555,000.00	69,560.00	69,560.00	17	9/1/2018	555,000.00	69,560.00	69,560.00	17	9/1/2018	555,000.00	69,560.00	69,560.00																
18	04/01/19	2,425,000.00	3,121,912.50	5,546,912.50	18	9/1/2019	585,000.00	57,350.00	57,350.00	18	9/1/2019	585,000.00	57,350.00	57,350.00	18	9/1/2019	585,000.00	57,350.00	57,350.00																
19	10/01/19	639,318.75	639,318.75	639,318.75	19	9/1/2020	615,000.00	44,187.50	44,187.50	19	9/1/2020	615,000.00	44,187.50	44,187.50	19	9/1/2020	615,000.00	44,187.50	44,187.50																
20	04/01/20	2,510,000.00	3,149,318.75	5,659,318.75	20	9/1/2021	650,000.00	30,350.00	30,350.00	20	9/1/2021	650,000.00	30,350.00	30,350.00	20	9/1/2021	650,000.00	30,350.00	30,350.00																
21	10/01/20	589,118.75	589,118.75	589,118.75	21	9/1/2022	680,000.00	15,725.00	15,725.00	21	9/1/2022	680,000.00	15,725.00	15,725.00	21	9/1/2022	680,000.00	15,725.00	15,725.00																
22	04/01/21	2,605,000.00	3,191,118.75	5,796,118.75	22	9/1/2023	720,000.00	10,943.75	10,943.75	22	9/1/2023	720,000.00	10,943.75	10,943.75	22	9/1/2023	720,000.00	10,943.75	10,943.75																
23	10/01/21	537,018.75	537,018.75	537,018.75	23	9/1/2024	760,000.00	9,743.75	9,743.75	23	9/1/2024	760,000.00	9,743.75	9,743.75	23	9/1/2024	760,000.00	9,743.75	9,743.75																
24	04/01/22	2,705,000.00	3,242,018.75	5,947,018.75	24	9/1/2025	800,000.00	7,800.00	7,800.00	24	9/1/2025	800,000.00	7,800.00	7,800.00	24	9/1/2025	800,000.00	7,800.00	7,800.00																
25	10/01/22	482,918.75	482,918.75	482,918.75	25	9/1/2026	840,000.00	5,937.50	5,937.50	25	9/1/2026	840,000.00	5,937.50	5,937.50	25	9/1/2026	840,000.00	5,937.50	5,937.50																
26	04/01/23	2,820,000.00	482,918.75	3,302,918.75	26	9/1/2027	880,000.00	4,193.75	4,193.75	26	9/1/2027	880,000.00	4,193.75	4,193.75	26	9/1/2027	880,000.00	4,193.75	4,193.75																
27	10/01/23	426,518.75	426,518.75	426,518.75	27	9/1/2028	920,000.00	2,537.50	2,537.50	27	9/1/2028	920,000.00	2,537.50	2,537.50	27	9/1/2028	920,000.00	2,537.50	2,537.50																
28	04/01/24	2,935,000.00	426,518.75	3,361,518.75	28	9/1/2029	960,000.00	1,094.75	1,094.75	28	9/1/2029	960,000.00	1,094.75	1,094.75	28	9/1/2029	960,000.00	1,094.75	1,094.75																
29	10/01/24	367,818.75	367,818.75	367,818.75	29	9/1/2030	1,000,000.00	0.00	0.00	29	9/1/2030	1,000,000.00	0.00	0.00	29	9/1/2030	1,000,000.00	0.00	0.00																
30	04/01/25	3,065,000.00	3,67,818.75	6,742,818.75	30	9/1/2031	1,040,000.00	0.00	0.00	30	9/1/2031	1,040,000.00	0.00	0.00	30	9/1/2031	1,040,000.00	0.00	0.00																
31	10/01/25	291,193.75	291,193.75	291,193.75	31	9/1/2032	1,080,000.00	0.00	0.00	31	9/1/2032	1,080,000.00	0.00	0.00	31	9/1/2032	1,080,000.00	0.00	0.00																
32	04/01/26	3,205,000.00	291,193.75	3,496,193.75	32	9/1/2033	1,120,000.00	0.00	0.00	32	9/1/2033	1,120,000.00	0.00	0.00	32	9/1/2033	1,120,000.00	0.00	0.00																
33	10/01/26	231,100.00	231,100.00	231,100.00	33	9/1/2034	1,160,000.00	0.00	0.00	33	9/1/2034	1,160,000.00	0.00	0.00	33	9/1/2034	1,160,000.00	0.00	0.00																
34	04/01/27	3,350,000.00	231,100.00	3,581,100.00	34	9/1/2035	1,200,000.00	0.00	0.00	34	9/1/2035	1,200,000.00	0.00	0.00	34	9/1/2035	1,200,000.00	0.00	0.00																
35	10/01/27	164,100.00	164,100.00	164,100.00	35	9/1/2036	1,240,000.00	0.00	0.00	35	9/1/2036	1,240,000.00	0.00	0.00	35	9/1/2036	1,240,000.00	0.00	0.00																
36	04/01/28	3,505,000.00	164,100.00	3,669,100.00	36	9/1/2037	1,280,000.00	0.00	0.00	36	9/1/2037	1,280,000.00	0.00	0.00	36	9/1/2037	1,280,000.00	0.00	0.00																
37	10/01/28	94,000.00	94,000.00	94,000.00	37	9/1/2038	1,320,000.00	0.00	0.00	37	9/1/2038	1,320,000.00	0.00	0.00	37	9/1/2038	1,320,000.00	0.00	0.00																
38	04/01/29	3,670,000.00	94,000.00	3,764,000.00	38	9/1/2039	1,360,000.00	0.00	0.00	38	9/1/2039	1,360,000.00	0.00	0.00	38	9/1/2039	1,360,000.00	0.00	0.00																
39	10/01/29	48,125.00	48,125.00	48,125.00	39	9/1/2040	1,400,000.00	0.00	0.00	39	9/1/2040	1,400,000.00	0.00	0.00	39	9/1/2040	1,400,000.00	0.00	0.00																
40	04/01/30	3,850,000.00	48,125.00	3,898,125.00	40	9/1/2041	1,440,000.00	0.00	0.00	40	9/1/2041	1,440,000.00	0.00	0.00	40	9/1/2041	1,440,000.00	0.00	0.00																
															11,300,000.00	6,459,768.90	17,759,768.90																8,750,000.00	4,383,746.67	13,133,746.67
															54,000,000.00	22,790,837.50	76,790,837.50																74,050,000.00	33,634,353.07	107,684,353.07

Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2,855,000.00	2,404,526.26	5,259,526.26	2,920,000.00	2,328,076.26	5,248,076.26	2,990,000.00	2,251,476.26	5,241,476.26
3,075,000.00	2,174,576.26	5,249,576.26	3,170,000.00	2,084,176.26	5,254,176.26	3,395,000.00	1,821,861.26	5,216,861.26
3,520,000.00	1,684,531.26	5,184,531.26	3,695,000.00	1,519,731.26	5,184,731.26	3,810,000.00	1,368,784.38	5,178,784.38
3,980,000.00	1,210,950.00	5,190,950.00	4,145,000.00	1,047,568.75	5,192,568.75	4,335,000.00	878,225.00	5,213,225.00
4,335,000.00	878,225.00	5,213,225.00	4,535,000.00	669,725.00	5,204,725.00	4,740,000.00	491,737.50	5,231,737.50
5,190,950.00	328,200.00	5,519,150.00	5,204,725.00	188,000.00	5,392,725.00	5,350,000.00	94,000.00	5,444,000.00
5,241,476.26	188,000.00	5,429,476.26	5,350,000.00	48,125.00	5,398,125.00	5,444,000.00	0.00	5,444,000.00
5,248,076.26	95,250.00	5,343,326.26	5,444,000.00	0.00	5,444,000.00	5,444,000.00	0.00	5,444,000.00
5,249,576.26	0.00	5,249,576.26	5,444,000.00	0.00	5,444,000.00	5,444,000.00	0.00	5,444,000.00
5,								

Rev Bond Amortization Schedule

	2015			2014			2013			1999 Refinanced June 2012			
	Principal	Interest	FY Total	Principal	Interest	Total	FY Total	Principal	Interest	Total	Principal	Interest	Total
12/1/2004													
6/1/2005													
12/1/2005													
6/1/2006													
12/1/2006													
6/1/2007													
12/1/2007													
6/1/2008													
12/1/2008													
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6/1/2012													
12/1/2012													
6/1/2013													
12/1/2013													
6/1/2014													
12/1/2014													
6/1/2015	1,125,514.58	1,688,271.88	1,125,514.58	1,125,514.58	1,688,271.88	685,718.75	1,371,437.50	610,960.00	610,960.00	610,960.00	381,000.00	64,543.50	64,543.50
6/1/2016	1,730,000.00	1,688,271.88	5,106,543.76	685,718.75	1,688,271.88	685,718.75	1,371,437.50	916,440.00	916,440.00	1,832,880.00	389,000.00	60,543.00	60,543.00
6/1/2017	1,820,000.00	1,645,021.88	5,110,043.76	685,718.75	1,645,021.88	685,718.75	2,101,437.50	916,440.00	916,440.00	1,832,880.00	396,000.00	56,458.50	56,458.50
6/1/2018	1,905,000.00	1,599,521.88	5,104,043.76	730,000.00	1,599,521.88	685,718.75	2,101,437.50	916,440.00	916,440.00	3,242,880.00	408,000.00	52,300.50	52,300.50
6/1/2019	2,005,000.00	1,551,896.88	5,108,793.76	760,000.00	1,551,896.88	671,118.75	2,102,237.50	888,240.00	888,240.00	3,241,480.00	413,000.00	48,016.50	48,016.50
6/1/2020	2,105,000.00	1,501,771.88	5,108,543.76	790,000.00	1,501,771.88	1,451,118.75	2,102,237.50	858,940.00	858,940.00	422,000.00	43,680.00	43,680.00	43,680.00
6/1/2021	2,210,000.00	1,449,146.88	5,108,293.76	825,000.00	1,449,146.88	1,404,118.75	2,101,837.50	828,440.00	828,440.00	3,241,880.00	430,000.00	39,249.00	39,249.00
6/1/2022	2,315,000.00	1,393,896.88	5,102,793.76	855,000.00	1,393,896.88	1,353,118.75	2,103,037.50	796,740.00	796,740.00	430,000.00	34,734.00	34,734.00	34,734.00
6/1/2023	2,435,000.00	1,336,021.88	5,107,043.76	890,000.00	1,336,021.88	1,302,118.75	2,102,437.50	763,840.00	763,840.00	442,000.00	30,093.00	30,093.00	30,093.00
6/1/2024	2,480,000.00	1,311,671.88	5,103,343.76	925,000.00	1,311,671.88	1,251,118.75	2,105,437.50	729,540.00	729,540.00	453,000.00	25,336.50	25,336.50	25,336.50
6/1/2025	2,610,000.00	1,249,671.88	5,109,343.76	1,000,000.00	1,249,671.88	1,199,118.75	2,101,837.50	693,940.00	693,940.00	464,000.00	20,464.50	20,464.50	20,464.50
6/1/2026	2,735,000.00	1,184,421.88	5,103,843.76	1,040,000.00	1,184,421.88	1,148,118.75	2,101,837.50	656,840.00	656,840.00	473,000.00	15,498.00	15,498.00	15,498.00
6/1/2027	2,875,000.00	1,116,046.88	5,107,093.76	1,075,000.00	1,116,046.88	1,097,118.75	2,105,637.50	632,777.50	632,777.50	481,000.00	10,447.50	10,447.50	10,447.50
6/1/2028	3,020,000.00	1,044,171.88	5,108,343.76	1,105,000.00	1,044,171.88	1,046,118.75	2,102,043.76	608,090.00	608,090.00	482,000.00	5,281.50	5,281.50	5,281.50
6/1/2029	3,110,000.00	998,871.88	5,107,743.76	1,140,000.00	998,871.88	998,871.88	2,101,131.26	580,246.25	580,246.25	3,240,492.50	503,000.00	5,281.50	5,281.50
6/1/2030	3,200,000.00	952,221.88	5,104,443.76	1,180,000.00	952,221.88	952,221.88	2,104,081.26	549,046.25	549,046.25	3,238,092.50	482,000.00	5,281.50	5,281.50
6/1/2031	3,295,000.00	902,221.88	5,099,443.76	1,220,000.00	902,221.88	902,221.88	2,104,256.26	516,946.25	516,946.25	3,242,742.50	464,000.00	5,281.50	5,281.50
6/1/2032	3,410,000.00	848,678.13	5,107,356.26	1,260,000.00	848,678.13	848,678.13	2,101,556.26	483,871.25	483,871.25	3,239,492.50	448,000.00	15,498.00	15,498.00
6/1/2033	3,515,000.00	793,265.63	5,101,531.26	1,305,000.00	793,265.63	793,265.63	2,102,456.26	449,746.25	449,746.25	3,238,892.50	430,000.00	15,498.00	15,498.00
6/1/2034	3,635,000.00	736,146.88	5,107,293.76	1,355,000.00	736,146.88	736,146.88	2,105,150.00	414,646.25	414,646.25	3,243,217.50	414,000.00	10,447.50	10,447.50
6/1/2035	3,760,000.00	674,806.25	5,109,612.50	1,420,000.00	674,806.25	674,806.25	2,102,400.00	380,106.25	380,106.25	3,239,692.50	400,000.00	5,281.50	5,281.50
6/1/2036	4,210,000.00	609,006.25	5,428,012.50	1,480,000.00	609,006.25	609,006.25	2,105,600.00	341,200.00	341,200.00	3,240,492.50	381,000.00	5,281.50	5,281.50
6/1/2037	4,360,000.00	535,331.25	5,430,662.50	1,535,000.00	535,331.25	535,331.25	2,101,400.00	302,656.25	302,656.25	3,243,312.50	360,000.00	5,281.50	5,281.50
6/1/2038	4,510,000.00	459,031.25	5,428,062.50	1,600,000.00	459,031.25	459,031.25	2,105,000.00	264,846.25	264,846.25	3,242,800.00	340,000.00	5,281.50	5,281.50
6/1/2039	4,670,000.00	380,106.25	5,430,212.50	1,660,000.00	380,106.25	380,106.25	2,101,000.00	226,500.00	226,500.00	3,240,425.00	320,000.00	5,281.50	5,281.50
6/1/2040	4,840,000.00	295,462.50	5,430,925.00	1,730,000.00	295,462.50	295,462.50	2,104,600.00	187,300.00	187,300.00	3,239,550.00	300,000.00	5,281.50	5,281.50
6/1/2041	5,030,000.00	198,662.50	5,427,325.00	1,800,000.00	198,662.50	198,662.50	2,105,400.00	148,700.00	148,700.00	3,240,425.00	280,000.00	5,281.50	5,281.50
6/1/2042	5,230,000.00	98,062.50	5,428,125.00	1,870,000.00	98,062.50	98,062.50	2,103,400.00	109,300.00	109,300.00	3,240,425.00	260,000.00	5,281.50	5,281.50
6/1/2043				1,945,000.00		79,300.00	2,103,600.00	79,300.00	79,300.00	3,240,425.00	240,000.00	5,281.50	5,281.50
6/1/2044				2,020,000.00		40,400.00	2,100,800.00	40,400.00	40,400.00	3,240,425.00	220,000.00	5,281.50	5,281.50
				35,460,000.00		26,149,962.56	61,629,962.56	26,149,962.56	26,149,962.56	85,294,925.00	6,147,000.00	1,013,292.00	7,160,292.00
	87,020,000.00	54,232,333.52	141,252,333.52	141,252,333.52	54,232,333.52	141,252,333.52	61,629,962.56	54,705,000.00	30,589,925.00	85,294,925.00	6,147,000.00	1,013,292.00	7,160,292.00

Proviso 11.30

Outstanding Institutional Debt Report

Submission by:

Francis Marion University



FRANCIS MARION UNIVERSITY

Office of Financial Services

November 9, 2015

Gary Glenn
Interim Executive Director, Commission on Higher Education
1122 Lady Street, Suite 300
Columbia, South Carolina 29201

Dear Representative White:

To comply with proviso 11.30 of the 2015-16 Appropriation Act, Francis Marion University's outstanding institutional debt is as note below:

Series 2009A Athletic Facilities Revenue Bonds

Initial Debt:	\$8,500,000
Year incurred:	2010
Pay off date:	6/30/2030
Purpose:	To construct an athletic complex

The repayment schedule is displayed on the attached.

If you have any questions concerning this material, please let us know.

Sincerely,

John J. Kispert
Vice President for Business Affairs

Enclosure

BOND DEBT SERVICE

Francis Marion - Athletic Facilities Revenue Bonds
Series 2009A

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2010			191,660.83	191,660.83	-
06/30/2010					191,660.83
12/01/2010	255,000	4.980%	211,650.00	466,650.00	
06/01/2011			205,300.50	205,300.50	
06/30/2011					671,950.50
12/01/2011	265,000	4.980%	205,300.50	470,300.50	
06/01/2012			198,702.00	198,702.00	
06/30/2012					669,002.50
12/01/2012	280,000	4.980%	198,702.00	478,702.00	
06/01/2013			191,730.00	191,730.00	
06/30/2013					670,432.00
12/01/2013	295,000	4.980%	191,730.00	486,730.00	
06/01/2014			184,384.50	184,384.50	
06/30/2014					671,114.50
12/01/2014	310,000	4.980%	184,384.50	494,384.50	
06/01/2015			176,665.50	176,665.50	
06/30/2015					671,050.00
12/01/2015	325,000	4.980%	176,665.50	501,665.50	
06/01/2016			168,573.00	168,573.00	
06/30/2016					670,238.50
12/01/2016	345,000	4.980%	168,573.00	513,573.00	
06/01/2017			159,982.50	159,982.50	
06/30/2017					673,555.50
12/01/2017	360,000	4.980%	159,982.50	519,982.50	
06/01/2018			151,018.50	151,018.50	
06/30/2018					671,001.00
12/01/2018	380,000	4.980%	151,018.50	531,018.50	
06/01/2019			141,556.50	141,556.50	
06/30/2019					672,575.00
12/01/2019	400,000	4.980%	141,556.50	541,556.50	
06/01/2020			131,596.50	131,596.50	
06/30/2020					673,153.00
12/01/2020	420,000	4.980%	131,596.50	551,596.50	
06/01/2021			121,138.50	121,138.50	
06/30/2021					672,735.00
12/01/2021	440,000	4.980%	121,138.50	561,138.50	
06/01/2022			110,182.50	110,182.50	
06/30/2022					671,321.00
12/01/2022	460,000	4.980%	110,182.50	570,182.50	
06/01/2023			98,728.50	98,728.50	
06/30/2023					668,911.00
12/01/2023	485,000	4.980%	98,728.50	583,728.50	
06/01/2024			86,652.00	86,652.00	
06/30/2024					670,380.50
12/01/2024	510,000	4.980%	86,652.00	596,652.00	
06/01/2025			73,953.00	73,953.00	
06/30/2025					670,605.00
12/01/2025	535,000	4.980%	73,953.00	608,953.00	
06/01/2026			60,631.50	60,631.50	
06/30/2026					669,584.50
12/01/2026	565,000	4.980%	60,631.50	625,631.50	
06/01/2027			46,563.00	46,563.00	
06/30/2027					672,194.50
12/01/2027	590,000	4.980%	46,563.00	636,563.00	
06/01/2028			31,872.00	31,872.00	
06/30/2028					668,435.00
12/01/2028	625,000	4.980%	31,872.00	656,872.00	
06/01/2029			16,309.50	16,309.50	
06/30/2029					673,181.50
12/01/2029	655,000	4.980%	16,309.50	671,309.50	
06/30/2030					671,309.50
	8,500,000		5,114,390.83	13,614,390.83	13,614,390.83

Proviso 11.30

Outstanding Institutional Debt Report

Submission by:

Lander University

**LANDER UNIVERSITY
ANNUAL DEBT SERVICE PAYMENTS
FY 2015-2016**

Type of Bond	Debt Incurred	Maturity Date	Payment Date	FY16 Principal Payment	FY16 Interest Payments	Annual Debt Service	Original Principal Amount	Principal Due After FY16 Payments
Series 2004B (State Institution Bond) (Centennial Hall)	6/1/2004	6/30/2024	12/1/2015	-	131,488	131,488	10,000,000	5,010,000
			6/1/2016	505,000	131,488	636,488		
				<u>505,000</u>	<u>262,975</u>	<u>767,975</u> ¹		
Series 2005D (State Institution Bond) (Centennial Hall & Lide)	6/1/2006	12/1/2025	12/1/2015	375,000	110,722	485,722	8,000,000	4,790,000
			6/1/2016	-	103,222	103,222		
				<u>375,000</u>	<u>213,944</u>	<u>588,944</u> ²		
Series 2013B (State Institution Bond) (New Residence Hall)	12/1/2013	6/30/2029	10/1/2015	415,000	273,350	688,350	14,125,000	13,305,000
			4/1/2016	-	267,125	267,125		
				<u>415,000</u>	<u>540,475</u>	<u>955,475</u> ³		
				<u>1,295,000</u>	<u>1,017,394</u>	<u>2,312,394</u>	<u>32,125,000</u>	<u>23,105,000</u>

¹ \$76,798 paid from E&G
\$691,177 paid from Residence Life

² \$44,171 paid from E&G
\$397,537 paid from Residence Life

³ \$19,110 paid from E&G
\$936,365 paid from Residence Life

Proviso 11.30

Outstanding Institutional Debt Report

Submission by:

South Carolina State University

30-Jun-15

NOTE 10 - BONDS AND NOTES PAYABLES

	Interest Rates	Maturity Dates	Balance
State Institution Bonds	3.0 - 5.0%	2006-2023	\$ 2,075,000
Bonds, Series 2003G			
Bonds Series 2006D	4.00-5.0%	2007-2027	23,140,000
Total Bonds Payable			<u>25,215,000</u>
Note Payable - Student housing Part II	5.830%	2005-2035	35,344,970
Note Payable - Master Lease Note 1	3.888%	2007-2017	145,214
Note Payable - Master Lease Note 2	3.836%	2007-2017	101,188
Note Payable - Master Lease Note 3	3.613%	2009-2018	337,790
Note Payable - Master Lease Note 4	5.079%	2009-2019	759,713
Note Payable - Master Lease Note 5	3.75%-4.5%	2010-2022	1,920,996
Note Payable Energy Stimulus Loan	0.000%	2013-2015	-
SC Budget and Control Board - Operating Loan	0.000%	2020	6,000,000
SC Legislature - Blue Ribbon Loan			6,000,000
Total Notes Payable			<u>50,609,871</u>
Total Bonds and Notes Payable			<u>\$ 75,824,871</u>

Stadium Improvement Revenue
 Bonds, Series 1993A
 FULLY PAID

State Institution Bonds Series 2003G AND 2006D	Not Updated Principal	Interest	Total
			-
2016	1,640,000	1,052,194	2,692,194
2017	1,710,000	971,869	2,681,869
2018	1,780,000	888,369	2,668,369
2019-2023	10,150,000	3,234,822	13,384,822
2024-2027	9,935,000	867,147	10,802,147
Totals	<u>\$ 25,215,000</u>	<u>\$ 7,014,400</u>	<u>\$ 32,229,400</u>
	N-01		

Note Payable - Student Housing Part 1 FULLY PAID	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
			-
2016	1,041,635	1,821,197	2,862,832
2017	1,096,085	1,766,747	2,862,832
2018	1,153,605	1,709,228	2,862,832
2019	1,213,555	1,649,278	2,862,832
2020	1,268,863	1,593,969	2,862,832
2021-2025	7,461,399	6,852,762	14,314,161
2026-2030	9,648,687	4,663,474	14,312,161
2031-2035	12,461,144	1,863,015	14,324,159
			-
Totals	<u>\$ 35,344,970</u>	<u>\$ 21,919,671</u>	<u>\$ 57,264,641</u>
	<u>N-01</u>		
	\$ 0		
	\$ 35,344,970		

Note Payable - Master Lease Note 1	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
			-
2016	71,223	5,645	76,868
2017	73,992	2,876	76,868
Totals	<u>\$ 145,215</u>	<u>\$ 8,522</u>	<u>\$ 153,736</u>
	<u>N-01</u>		
	\$ 1		
	145,215		

Note Payable - Master Lease Note 2	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
			-
2016	49,642	3,881	53,523
2017	51,546	1,977	53,523
Totals	<u>\$ 101,188</u>	<u>\$ 5,858</u>	<u>\$ 107,047</u>
	<u>N-01</u>		
	\$ 0		
	\$ 101,188		

Note Payable - Master Lease Note 3	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
			-
2016	99,763	10,861	110,624
2017	103,416	7,208	110,624
2018	107,203	3,421	110,624

2019	27,409	248	27,656
Totals	<u>\$ 337,790</u>	<u>\$ 21,739</u>	<u>\$ 359,529</u>

N-01

(0)

337,790

Note Payable - Master Lease Note 4

	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
			-
2016	175,800	35,274	211,074
2017	184,901	26,173	211,074
2018	194,473	16,601	211,074
2019	204,540	6,534	211,074
Totals	<u>\$ 759,714</u>	<u>\$ 84,583</u>	<u>\$ 844,296</u>

N-01

1

\$ 759,714

Note Payable - Master Lease Note 5

	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
			-
2016	351,483	78,400	429,883
2017	367,129	62,754	429,883
2018	383,471	46,412	429,883
2019-2020	818,912	40,854	859,766
Totals	<u>\$ 1,920,995</u>	<u>\$ 228,420</u>	<u>\$ 2,149,416</u>

N-01

(1)

\$ 1,920,995

Note Payable Energy Stimulus Loan

	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
			-
Totals	<u>\$0</u>	\$0	<u>\$0</u>

N-01

SC Budget Control Board - Operating Loan

	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2016	300,000	55,036	355,036
2017	600,000	57,158	657,158
2018	900,000	65,630	965,630
2019	2,100,000	65,972	2,165,972
2020	2,100,000	37,138	2,137,138
Totals	<u>\$ 6,000,000</u>	<u>\$ 280,934</u>	<u>\$ 6,280,934</u>

N-01

-

\$ 6,000,000

Principal and Interest

<u>Bond And Note</u>	<u>Principal</u>	<u>Interest</u>
Stadium Improvement Revenue Bonds, Series 1993A	-	-
State Institution Bonds - 2003G	205,000	86,208
State Institution Bonds - 2006D	1,375,000	1,025,250
Note Payable - Student housing Part II	911,327	1,889,314
Note Payable - Master Lease Note 1	68,558	7,560
Note Payable - Master Lease Note 2	47,809	5,479
Note Payable - Master Lease Note 3	96,239	14,600
Note Payable - Master Lease Note 4	167,148	44,702
Note Payable - Master Lease Note 5	605,444	102,299
Note Payable Energy Stimulus Loan	41,525	-
SC Budget and Control Board - Operating Loan	-	-
	<u>\$ 3,518,050</u>	<u>\$ 3,175,412</u>

Proviso 11.30

Outstanding Institutional Debt Report

Submission by:

The University of South Carolina System

UNIVERSITY OF SOUTH CAROLINA
COLUMBIA, SOUTH CAROLINA



BOND INDEBTEDNESS REPORT

YEAR ENDED JUNE 30, 2015



UNIVERSITY OF
SOUTH CAROLINA

July 31, 2015

Vice President for Finance &
Chief Financial Officer

Dr. Harris Pastides
President
University of South Carolina
Columbia, South Carolina

Dear Dr. Pastides:

The Bond Indebtedness Report for the University of South Carolina, fiscal year ended June 30, 2015 is herewith submitted. The report is based on a fiscal year cash basis for bond indebtedness and is a complement to the annual financial statements.

Bonding activity for the fiscal year included issuances for State Institution Bonds and Athletic Facilities Revenue Bonds totaling \$125,620,000. The Series 2015A State Institution Bonds provided \$56,725,000 for the construction of the new Law School and Student Health Center on the Columbia campus. The Series 2015B State Institution Refunding Bonds provided \$30,625,000 in order to obtain interest savings on previously issued bonds. The Series 2015 Athletic Facilities Revenue Bonds provided \$38,270,000 for the construction of the Football Indoor Practice Facility and Soccer Building, and renovation to the Fieldhouse, Track and Field facility and the Williams-Brice Plaza. Both the State Treasurer's Office and our financial underwriter engage in a continuous review of the University's outstanding debt.

During the coming year, we will undertake a study of the University's debt capacity in order to evaluate our existing levels of debt as compared to our future financing needs and in relation to our current ratings. As the University continues to meet its expanding facility needs, we will continue to work with the financial community to insure that the University has the necessary financial resources in the most efficient manner possible.

Sincerely,

Leslie Brunelli

Enclosure

**UNIVERSITY OF SOUTH CAROLINA
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JUNE 30, 2015**

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UNIVERSITY OF SOUTH CAROLINA
STATEMENT OF BOND INDEBTEDNESS
June 30, 2015

DATE OF ISSUE	DESCRIPTION OF BOND	ORIGINAL ISSUE	PRINCIPAL RETIRED TO JUNE 30, 2015	PRINCIPAL OUTSTANDING JUNE 30, 2015
COLUMBIA CAMPUS:				
STATE INSTITUTION BONDS				
11/1/2006	SERIES 2006B - var. interest	40,250,000.00	38,385,000.00	1,865,000.00
3/1/2011	SERIES 2011A Refunding Issue	18,525,000.00	4,995,000.00	13,530,000.00
3/1/2011	SERIES 2011E - var. interest	20,420,000.00	2,955,000.00	17,465,000.00
5/1/2012	SERIES 2012A Refunding Issue	16,036,000.00	7,006,000.00	9,030,000.00
6/1/2014	SERIES 2014A - var. interest	11,740,000.00	455,000.00	11,285,000.00
5/1/2015	SERIES 2015A - var. interest	56,725,000.00	0.00	56,725,000.00
5/1/2015	SERIES 2015B Refunding Issue	21,250,000.00	0.00	21,250,000.00
	TOTAL STATE INSTITUTION BONDS	<u>184,946,000.00</u>	<u>53,796,000.00</u>	<u>131,150,000.00</u>
REVENUE BONDS - HOUSING				
9/1/2005	SERIES 2005A Refunding Issue	40,310,000.00	11,545,000.00	28,765,000.00
4/1/2008	SERIES 2008A - var. interest	48,225,000.00	5,450,000.00	42,775,000.00
6/1/2010	SERIES 2010A - var. interest	28,510,000.00	2,700,000.00	25,810,000.00
5/1/2012	SERIES 2012 Refunding Issue	23,170,000.00	1,355,000.00	21,815,000.00
5/1/2013	SERIES 2013 - var. interest	26,295,000.00	460,000.00	25,835,000.00
	TOTAL REVENUE BONDS - Housing	<u>166,510,000.00</u>	<u>21,510,000.00</u>	<u>145,000,000.00</u>
REVENUE BONDS - PARKING				
6/1/2005	SERIES 2005A - var. interest	12,400,000.00	2,580,000.00	9,820,000.00
9/1/2005	SERIES 2005A Refunding Issue	4,935,000.00	4,935,000.00	0.00
5/1/2012	SERIES 2012 Refunding Issue	2,855,000.00	495,000.00	2,360,000.00
	TOTAL REVENUE BONDS - Parking	<u>20,190,000.00</u>	<u>8,010,000.00</u>	<u>12,180,000.00</u>
REVENUE BONDS - ACADEMIC				
6/1/2012	SERIES 2012 - var. interest	61,945,000.00	0.00	61,945,000.00
	TOTAL REVENUE BONDS - Academic	<u>61,945,000.00</u>	<u>0.00</u>	<u>61,945,000.00</u>
ATHLETIC FACILITIES REVENUE BONDS				
6/1/2008	SERIES 2008A - var. interest	27,395,000.00	1,315,000.00	26,080,000.00
9/1/2010	SERIES 2010A - var. interest	65,855,000.00	5,365,000.00	60,490,000.00
9/1/2010	SERIES 2010B Refunding Issue	12,840,000.00	2,040,000.00	10,800,000.00
6/1/2012	SERIES 2012A - var. interest	13,580,000.00	820,000.00	12,760,000.00
6/1/2012	SERIES 2012B Refunding Issue	6,350,000.00	0.00	6,350,000.00
6/1/2015	SERIES 2015 - var. interest	38,270,000.00	0.00	38,270,000.00
	TTL ATHLETIC FACILITIES REV. BONDS	<u>164,290,000.00</u>	<u>9,540,000.00</u>	<u>154,750,000.00</u>
	TOTAL BONDS COLUMBIA	<u>597,881,000.00</u>	<u>92,856,000.00</u>	<u>505,025,000.00</u>

USC's STATEMENT OF BOND INDEBTEDNESS June 30, 2015, continued

DATE OF ISSUE	DESCRIPTION OF BOND	ORIGINAL ISSUE	PRINCIPAL RETIRED TO JUNE 30, 2015	PRINCIPAL OUTSTANDING JUNE 30, 2015
SCHOOL OF MEDICINE:				
STATE INSTITUTION BONDS				
5/1/2012	SERIES 2012A Refunding Issue	3,950,000.00	300,000.00	3,650,000.00
TOTAL BONDS SCH. OF MEDICINE		<u>3,950,000.00</u>	<u>300,000.00</u>	<u>3,650,000.00</u>
AIKEN CAMPUS:				
STATE INSTITUTION BONDS				
11/1/2006	SERIES 2006B - var. interest	6,900,000.00	6,580,000.00	320,000.00
6/1/2009	SERIES 2009B - var. interest	2,515,000.00	620,000.00	1,895,000.00
3/1/2011	SERIES 2011A Refunding Issue	675,000.00	220,000.00	455,000.00
3/1/2011	SERIES 2011E - var. interest	860,000.00	120,000.00	740,000.00
5/1/2012	SERIES 2012A Refunding Issue	1,268,000.00	343,000.00	925,000.00
5/1/2015	SERIES 2015B Refunding Issue	3,640,000.00	0.00	3,640,000.00
TOTAL STATE INSTITUTION BONDS		<u>15,858,000.00</u>	<u>7,883,000.00</u>	<u>7,975,000.00</u>
REVENUE BONDS - HOUSING				
3/1/2006	SERIES 2006A - var. interest	13,995,000.00	4,975,000.00	9,020,000.00
4/1/2008	SERIES 2008A - var. interest	16,110,000.00	2,050,000.00	14,060,000.00
5/1/2012	SERIES 2012 Refunding Issue	2,085,000.00	555,000.00	1,530,000.00
TOTAL REVENUE BONDS - Housing		<u>32,190,000.00</u>	<u>7,580,000.00</u>	<u>24,610,000.00</u>
TOTAL BONDS AIKEN		<u>48,048,000.00</u>	<u>15,463,000.00</u>	<u>32,585,000.00</u>
BEAUFORT CAMPUS:				
STATE INSTITUTION BONDS				
3/1/2011	SERIES 2011E - var. interest	2,675,000.00	385,000.00	2,290,000.00
5/1/2012	SERIES 2012A Refunding Issue	51,000.00	37,000.00	14,000.00
TOTAL BONDS BEAUFORT		<u>2,726,000.00</u>	<u>422,000.00</u>	<u>2,304,000.00</u>

USC's STATEMENT OF BOND INDEBTEDNESS June 30, 2015, continued

DATE OF ISSUE	DESCRIPTION OF BOND	ORIGINAL ISSUE	PRINCIPAL RETIRED TO JUNE 30, 2015	PRINCIPAL OUTSTANDING JUNE 30, 2015
UPSTATE CAMPUS:				
STATE INSTITUTION BONDS				
11/1/2006	SERIES 2006B - var. interest	10,850,000.00	10,350,000.00	500,000.00
6/1/2009	SERIES 2009B - var. interest	6,035,000.00	1,475,000.00	4,560,000.00
3/1/2011	SERIES 2011A Refunding Issue	885,000.00	290,000.00	595,000.00
6/1/2014	SERIES 2014A - var. interest	3,450,000.00	135,000.00	3,315,000.00
5/1/2015	SERIES 2015B Refunding Issue	5,735,000.00	0.00	5,735,000.00
	TOTAL STATE INSTITUTION BONDS	26,955,000.00	12,250,000.00	14,705,000.00
REVENUE BONDS - HOUSING				
9/1/2005	SERIES 2005A Refunding Issue	2,830,000.00	2,175,000.00	655,000.00
3/1/2009	SERIES 2009A - var. interest	23,920,000.00	2,849,391.43	21,070,608.57
5/1/2013	SERIES 2013 - var. interest	10,890,000.00	690,000.00	10,200,000.00
	TOTAL REVENUE BONDS - Housing	37,640,000.00	5,714,391.43	31,925,608.57
REVENUE BONDS - BOOKSTORE				
3/1/2009	SERIES 2009A - var. interest	5,000,000.00	595,608.57	4,404,391.43
	TOTAL REVENUE BONDS - Bookstore	5,000,000.00	595,608.57	4,404,391.43
	TOTAL BONDS UPSTATE	69,595,000.00	18,560,000.00	51,035,000.00
SUMTER CAMPUS:				
STATE INSTITUTION BONDS				
5/1/2012	SERIES 2012A Refunding Issue	170,000.00	124,000.00	46,000.00
	TOTAL BONDS SUMTER	170,000.00	124,000.00	46,000.00
	TOTAL BONDS SYSTEM	722,370,000.00	127,725,000.00	594,645,000.00

Note) Bonds associated with entities presented in the University financial statements as discretely presented component units are, as a matter of policy, not included in the Bond Indebtedness Report of the University.

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UNIVERSITY OF SOUTH CAROLINA
SUMMARY OF CURRENT YEAR ACTIVITY
June 30, 2015

	PRINCIPAL OUTSTANDING JUNE 30, 2014	PRINCIPAL NEW ISSUES	PRINCIPAL RETIRED/DEFEASED CURRENT YEAR	PRINCIPAL OUTSTANDING JUNE 30, 2015
COLUMBIA CAMPUS:				
STATE INSTITUTION BONDS				
SERIES 2006B	27,355,000.00	0.00	25,490,000.00	1,865,000.00
SERIES 2011A Refunding Issue	15,215,000.00	0.00	1,685,000.00	13,530,000.00
SERIES 2011E	18,235,000.00	0.00	770,000.00	17,465,000.00
SERIES 2012A Refunding Issue	11,688,000.00	0.00	2,658,000.00	9,030,000.00
SERIES 2014A	11,740,000.00	0.00	455,000.00	11,285,000.00
SERIES 2015A	0.00	56,725,000.00	0.00	56,725,000.00
SERIES 2015B Refunding Issue	0.00	21,250,000.00	0.00	21,250,000.00
TOTAL STATE INST. BONDS	84,233,000.00	77,975,000.00	31,058,000.00	131,150,000.00
REVENUE BONDS - HOUSING				
SERIES 2005A Refunding Issue	30,400,000.00	0.00	1,635,000.00	28,765,000.00
SERIES 2008A	43,785,000.00	0.00	1,010,000.00	42,775,000.00
SERIES 2010A	26,390,000.00	0.00	580,000.00	25,810,000.00
SERIES 2012 Refunding Issue	22,505,000.00	0.00	690,000.00	21,815,000.00
SERIES 2013	26,295,000.00	0.00	460,000.00	25,835,000.00
TOTAL REVENUE BONDS - Housing	149,375,000.00	0.00	4,375,000.00	145,000,000.00
REVENUE BONDS - PARKING				
SERIES 2005A	10,130,000.00	0.00	310,000.00	9,820,000.00
SERIES 2005A Refunding Issue	600,000.00	0.00	600,000.00	0.00
SERIES 2012 Refunding Issue	2,610,000.00	0.00	250,000.00	2,360,000.00
TOTAL REVENUE BONDS - Parking	13,340,000.00	0.00	1,160,000.00	12,180,000.00
REVENUE BONDS - ACADEMIC				
SERIES 2012	61,945,000.00	0.00	0.00	61,945,000.00
TOTAL REVENUE BONDS - Academic	61,945,000.00	0.00	0.00	61,945,000.00
ATHLETIC FACILITIES REVENUE BONDS				
SERIES 2008A	26,710,000.00	0.00	630,000.00	26,080,000.00
SERIES 2010A	61,730,000.00	0.00	1,240,000.00	60,490,000.00
SERIES 2010B Refunding Issue	11,410,000.00	0.00	610,000.00	10,800,000.00
SERIES 2012A	13,050,000.00	0.00	290,000.00	12,760,000.00
SERIES 2012B Refunding Issue	6,350,000.00	0.00	0.00	6,350,000.00
SERIES 2015	0.00	38,270,000.00	0.00	38,270,000.00
TOTAL ATHLETIC FACILITIES REVENUE BONDS	119,250,000.00	38,270,000.00	2,770,000.00	154,750,000.00
TOTAL BONDS COLUMBIA	428,143,000.00	116,245,000.00	39,363,000.00	505,025,000.00

USC's STATEMENT OF CURRENT YEAR ACTIVITY June 30, 2015, continued

	PRINCIPAL OUTSTANDING JUNE 30, 2014	PRINCIPAL NEW ISSUES	PRINCIPAL RETIRED/DEFEASED CURRENT YEAR	PRINCIPAL OUTSTANDING JUNE 30, 2015
SCHOOL OF MEDICINE:				
STATE INSTITUTION BONDS				
SERIES 2012A Refunding Issue	3,950,000.00	0.00	300,000.00	3,650,000.00
TTL BONDS SCH OF MEDICINE	<u>3,950,000.00</u>	<u>0.00</u>	<u>300,000.00</u>	<u>3,650,000.00</u>
AIKEN CAMPUS:				
STATE INSTITUTION BONDS				
SERIES 2006B	4,685,000.00	0.00	4,365,000.00	320,000.00
SERIES 2009B	2,000,000.00	0.00	105,000.00	1,895,000.00
SERIES 2011A Refunding Issue	510,000.00	0.00	55,000.00	455,000.00
SERIES 2011E	770,000.00	0.00	30,000.00	740,000.00
SERIES 2012A Refunding Issue	1,071,000.00	0.00	146,000.00	925,000.00
SERIES 2015B Refunding Issue	0.00	3,640,000.00	0.00	3,640,000.00
TOTAL STATE INST. BONDS	<u>9,036,000.00</u>	<u>3,640,000.00</u>	<u>4,701,000.00</u>	<u>7,975,000.00</u>
REVENUE BONDS - HOUSING				
SERIES 2006A	9,660,000.00	0.00	640,000.00	9,020,000.00
SERIES 2008A	14,395,000.00	0.00	335,000.00	14,060,000.00
SERIES 2012 Refunding Issue	1,810,000.00	0.00	280,000.00	1,530,000.00
TOTAL REVENUE BONDS - Housing	<u>25,865,000.00</u>	<u>0.00</u>	<u>1,255,000.00</u>	<u>24,610,000.00</u>
TOTAL BONDS AIKEN	<u>34,901,000.00</u>	<u>3,640,000.00</u>	<u>5,956,000.00</u>	<u>32,585,000.00</u>
BEAUFORT CAMPUS:				
STATE INSTITUTION BONDS				
SERIES 2011E	2,390,000.00	0.00	100,000.00	2,290,000.00
SERIES 2012A Refunding Issue	27,000.00	0.00	13,000.00	14,000.00
TOTAL BONDS BEAUFORT	<u>2,417,000.00</u>	<u>0.00</u>	<u>113,000.00</u>	<u>2,304,000.00</u>

USC's STATEMENT OF CURRENT YEAR ACTIVITY June 30, 2015, continued

	PRINCIPAL OUTSTANDING JUNE 30, 2014	PRINCIPAL NEW ISSUES	PRINCIPAL RETIRED/DEFEASED CURRENT YEAR	PRINCIPAL OUTSTANDING JUNE 30, 2015
UPSTATE CAMPUS:				
STATE INSTITUTION BONDS				
SERIES 2006B	7,380,000.00	0.00	6,880,000.00	500,000.00
SERIES 2009B	4,810,000.00	0.00	250,000.00	4,560,000.00
SERIES 2011A Refunding Issue	670,000.00	0.00	75,000.00	595,000.00
SERIES 2014A	3,450,000.00	0.00	135,000.00	3,315,000.00
SERIES 2015B Refunding Issue	0.00	5,735,000.00	0.00	5,735,000.00
TOTAL STATE INST. BONDS	<u>16,310,000.00</u>	<u>5,735,000.00</u>	<u>7,340,000.00</u>	<u>14,705,000.00</u>
REVENUE BONDS - HOUSING				
SERIES 2005A Refunding Issue	960,000.00	0.00	305,000.00	655,000.00
SERIES 2009A	21,579,280.77	0.00	508,672.20	21,070,608.57
SERIES 2013	10,565,000.00	0.00	365,000.00	10,200,000.00
TOTAL REVENUE BONDS - Housing	<u>33,104,280.77</u>	<u>0.00</u>	<u>1,178,672.20</u>	<u>31,925,608.57</u>
REVENUE BONDS - BOOKSTORE				
SERIES 2009A	4,510,719.23	0.00	106,327.80	4,404,391.43
TOTAL REVENUE BONDS - Bookstore	<u>4,510,719.23</u>	<u>0.00</u>	<u>106,327.80</u>	<u>4,404,391.43</u>
TOTAL BONDS UPSTATE	<u>53,925,000.00</u>	<u>5,735,000.00</u>	<u>8,625,000.00</u>	<u>51,035,000.00</u>
SUMTER CAMPUS:				
STATE INSTITUTION BONDS				
SERIES 2012A Refunding Issue	89,000.00	0.00	43,000.00	46,000.00
TOTAL BONDS SUMTER	<u>89,000.00</u>	<u>0.00</u>	<u>43,000.00</u>	<u>46,000.00</u>
TOTAL BONDS SYSTEM	<u>523,425,000.00</u>	<u>125,620,000.00</u>	<u>54,400,000.00</u>	<u>594,645,000.00</u>

Note) Bonds associated with entities presented in the University financial statements as discretely presented component units are, as a matter of policy, not included in the Bond Indebtedness Report of the University.

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UNIVERSITY OF SOUTH CAROLINA
SCHEDULED DEBT SERVICE PAYMENTS
Based on Bonds Outstanding at June 30, 2015

Type of Bonds	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020
State Institution Bonds (SIB)					
Columbia	15,140,126.65	12,623,591.24	12,625,991.24	12,600,341.24	12,591,291.24
School of Medicine	485,750.00	484,500.00	487,500.00	489,500.00	495,500.00
Aiken	1,029,300.43	935,021.26	930,421.26	926,171.26	920,946.26
Beaufort	223,731.26	206,668.76	208,518.76	205,218.76	204,718.76
Upstate	1,578,781.26	1,540,443.76	1,529,443.76	1,527,493.76	1,521,943.76
Sumter	48,300.00	0.00	0.00	0.00	0.00
Subtotal	18,505,989.60	15,790,225.02	15,781,875.02	15,748,725.02	15,734,400.02
Revenue Bonds					
Columbia-Housing	11,375,431.26	11,382,981.26	11,393,581.26	11,398,981.26	11,408,881.26
Columbia-Parking	1,109,968.76	1,111,068.76	1,103,518.76	1,104,393.76	1,104,743.76
Columbia-Academic	4,962,550.00	4,959,200.00	4,959,200.00	4,961,000.00	4,962,750.00
Aiken-Housing	2,443,781.26	2,441,231.26	2,438,631.26	2,437,431.26	2,435,081.26
Upstate-Housing	2,687,852.92	2,687,638.67	2,334,223.78	2,330,025.50	2,335,845.14
Upstate-Bookstore	314,097.08	314,261.33	314,038.72	313,412.00	313,792.36
Subtotal	22,893,681.28	22,896,381.28	22,543,193.78	22,545,243.78	22,561,093.78
Athletics Revenue Bonds					
Columbia	10,429,306.78	10,624,856.26	10,610,906.26	10,606,806.26	10,614,656.26
Subtotal	10,429,306.78	10,624,856.26	10,610,906.26	10,606,806.26	10,614,656.26
TOTAL	51,828,977.66	49,311,462.56	48,935,975.06	48,900,775.06	48,910,150.06

Campus	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020
Columbia					
SIB - Columbia	15,140,126.65	12,623,591.24	12,625,991.24	12,600,341.24	12,591,291.24
SIB-School of Medicine	485,750.00	484,500.00	487,500.00	489,500.00	495,500.00
Athletics	10,429,306.78	10,624,856.26	10,610,906.26	10,606,806.26	10,614,656.26
Revenue-Housing	11,375,431.26	11,382,981.26	11,393,581.26	11,398,981.26	11,408,881.26
Revenue-Parking	1,109,968.76	1,111,068.76	1,103,518.76	1,104,393.76	1,104,743.76
Revenue-Academic	4,962,550.00	4,959,200.00	4,959,200.00	4,961,000.00	4,962,750.00
Subtotal	43,503,133.45	41,186,197.52	41,180,697.52	41,161,022.52	41,177,822.52
Aiken					
SIB	1,029,300.43	935,021.26	930,421.26	926,171.26	920,946.26
Revenue-Housing	2,443,781.26	2,441,231.26	2,438,631.26	2,437,431.26	2,435,081.26
Subtotal	3,473,081.69	3,376,252.52	3,369,052.52	3,363,602.52	3,356,027.52
Beaufort					
SIB	223,731.26	206,668.76	208,518.76	205,218.76	204,718.76
Subtotal	223,731.26	206,668.76	208,518.76	205,218.76	204,718.76
Upstate					
SIB	1,578,781.26	1,540,443.76	1,529,443.76	1,527,493.76	1,521,943.76
Revenue-Housing	2,687,852.92	2,687,638.67	2,334,223.78	2,330,025.50	2,335,845.14
Revenue-Bookstore	314,097.08	314,261.33	314,038.72	313,412.00	313,792.36
Subtotal	4,580,731.26	4,542,343.76	4,177,706.26	4,170,931.26	4,171,581.26
Sumter					
SIB	48,300.00	0.00	0.00	0.00	0.00
Subtotal	48,300.00	0.00	0.00	0.00	0.00
TOTAL	51,828,977.66	49,311,462.56	48,935,975.06	48,900,775.06	48,910,150.06

Note) The schedules above reflect the scheduled payments based on bonds outstanding as of June 30, 2015, and do not include debt that will be issued after July 1, 2015.

UNIVERSITY OF SOUTH CAROLINA
SCHEDULED DEBT SERVICE PAYMENTS - SUMMARY
Based on Bonds Outstanding at June 30, 2015

Type of Bonds	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020
State Institution Bonds (SIB)	18,505,989.60	15,790,225.02	15,781,875.02	15,748,725.02	15,734,400.02
Revenue Bonds	22,893,681.28	22,896,381.28	22,543,193.78	22,545,243.78	22,561,093.78
Athletics Revenue Bonds	10,429,306.78	10,624,856.26	10,610,906.26	10,606,806.26	10,614,656.26
TOTAL	51,828,977.66	49,311,462.56	48,935,975.06	48,900,775.06	48,910,150.06

Campus	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020
Columbia	43,503,133.45	41,186,197.52	41,180,697.52	41,161,022.52	41,177,822.52
Aiken	3,473,081.69	3,376,252.52	3,369,052.52	3,363,602.52	3,356,027.52
Beaufort	223,731.26	206,668.76	208,518.76	205,218.76	204,718.76
Upstate	4,580,731.26	4,542,343.76	4,177,706.26	4,170,931.26	4,171,581.26
Sumter	48,300.00	0.00	0.00	0.00	0.00
TOTAL	51,828,977.66	49,311,462.56	48,935,975.06	48,900,775.06	48,910,150.06

Note) The schedules above reflect the scheduled payments based on bonds outstanding as of June 30, 2015, and do not include debt that will be issued after July 1, 2015.

STATE INSTITUTION BONDS

State Institution Bonds, frequently called Tuition Bonds, are issued by the University of South Carolina pursuant to Article X of the South Carolina Constitution, Title 59, Chapter 107 of the Code of Laws of South Carolina 1976, and as amended by Act 249 of 1977, Act 107 of 1979, Act 120 of 1991, and Act 40 of 1999. The purpose of these bonds is to provide funds to pay costs of certain improvements at several campuses of the University of South Carolina. Annual debt service of these bonds is secured by a pledge of the student tuition fees imposed by the University.

**UNIVERSITY OF SOUTH CAROLINA - SYSTEM
STATE INSTITUTION BONDS
June 30, 2015**

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2015/16	11,840,000.00	6,665,989.60	18,505,989.60
2016/17	9,330,000.00	6,460,225.02	15,790,225.02
2017/18	9,725,000.00	6,056,875.02	15,781,875.02
2018/19	10,105,000.00	5,643,725.02	15,748,725.02
2019/20	10,590,000.00	5,144,400.02	15,734,400.02
2020/21	10,990,000.00	4,716,875.02	15,706,875.02
2021/22	11,525,000.00	4,171,625.02	15,696,625.02
2022/23	9,675,000.00	3,599,775.02	13,274,775.02
2023/24	8,965,000.00	3,153,325.02	12,118,325.02
2024/25	8,955,000.00	2,722,075.02	11,677,075.02
2025/26	9,445,000.00	2,279,325.02	11,724,325.02
2026/27	5,835,000.00	1,827,506.26	7,662,506.26
2027/28	6,105,000.00	1,558,112.50	7,663,112.50
2028/29	6,385,000.00	1,278,037.50	7,663,037.50
2029/30	5,995,000.00	1,046,950.00	7,041,950.00
2030/31	6,210,000.00	831,087.50	7,041,087.50
2031/32	4,580,000.00	602,643.76	5,182,643.76
2032/33	4,730,000.00	451,331.26	5,181,331.26
2033/34	4,890,000.00	295,056.26	5,185,056.26
2034/35	3,955,000.00	133,481.26	4,088,481.26
TOTALS	<u><u>159,830,000.00</u></u>	<u><u>58,638,421.10</u></u>	<u><u>218,468,421.10</u></u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2015/16	9,730,000.00	5,410,126.65	15,140,126.65
2016/17	7,357,000.00	5,266,591.24	12,623,591.24
2017/18	7,676,000.00	4,949,991.24	12,625,991.24
2018/19	7,981,000.00	4,619,341.24	12,600,341.24
2019/20	8,371,000.00	4,220,291.24	12,591,291.24
2020/21	8,670,000.00	3,897,291.24	12,567,291.24
2021/22	9,098,000.00	3,463,791.24	12,561,791.24
2022/23	7,287,000.00	3,008,891.24	10,295,891.24
2023/24	6,600,000.00	2,665,181.24	9,265,181.24
2024/25	6,965,000.00	2,335,181.24	9,300,181.24
2025/26	7,345,000.00	1,986,931.24	9,331,931.24
2026/27	4,880,000.00	1,636,425.00	6,516,425.00
2027/28	5,115,000.00	1,406,737.50	6,521,737.50
2028/29	5,350,000.00	1,171,037.50	6,521,037.50
2029/30	5,535,000.00	983,137.50	6,518,137.50
2030/31	5,735,000.00	786,600.00	6,521,600.00
2031/32	4,355,000.00	578,143.76	4,933,143.76
2032/33	4,495,000.00	434,706.26	4,929,706.26
2033/34	4,650,000.00	286,656.26	4,936,656.26
2034/35	3,955,000.00	133,481.26	4,088,481.26
TOTALS	131,150,000.00	49,240,534.09	180,390,534.09

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2006B

*Schedule of Amortization and Debt Service Requirements on
\$40,250,000 State Institution Bonds, Series 2006B dated November 1, 2006
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2015/16	5.250%	<u>48,956.25</u>	<u>48,956.25</u>	<u>1,865,000.00</u>	<u>1,962,912.50</u>
TOTALS		<u><u>48,956.25</u></u>	<u><u>48,956.25</u></u>	<u><u>1,865,000.00</u></u>	<u><u>1,962,912.50</u></u>

Projects funded with this issuance:

- School of Public Health I Construction
- Horizon Research Building Construction
- Discovery Research Building Construction
- Energy Infrastructure
- Bio-Med Parking Strings Program Construction
- Steamline Replacement & Repairs
- Utility Tunnel Repairs
- Recreational Field Construction
- Energy Project
- Jones PSC, Phase I
- 1321 Pendleton Street Purchase
- Band/Dance Hall Construction
- Gambrell Hall Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2011A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$18,525,000 State Institution Refunding Bonds, Series 2011A dated March 1, 2011
Original Issue Series 2001B - \$31,360,000 dated July 1, 2001*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2015/16	2.250%	281,243.75	281,243.75	1,735,000.00	2,297,487.50
2016/17	4.000%	261,725.00	261,725.00	1,765,000.00	2,288,450.00
2017/18	4.000%	226,425.00	226,425.00	1,850,000.00	2,302,850.00
2018/19	5.000%	189,425.00	189,425.00	1,910,000.00	2,288,850.00
2019/20	3.500%	141,675.00	141,675.00	2,010,000.00	2,293,350.00
2020/21	5.000%	106,500.00	106,500.00	2,080,000.00	2,293,000.00
2021/22	5.000%	54,500.00	54,500.00	2,180,000.00	2,289,000.00
TOTALS		<u>1,261,493.75</u>	<u>1,261,493.75</u>	<u>13,530,000.00</u>	<u>16,052,987.50</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2011E

*Schedule of Amortization and Debt Service Requirements on
\$20,420,000 State Institution Bonds, Series 2011E dated March 1, 2011
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2015/16	2.250%	397,028.12	397,028.12	785,000.00	1,579,056.24
2016/17	3.000%	388,196.87	388,196.87	805,000.00	1,581,393.74
2017/18	3.000%	376,121.87	376,121.87	830,000.00	1,582,243.74
2018/19	5.000%	363,671.87	363,671.87	860,000.00	1,587,343.74
2019/20	5.000%	342,171.87	342,171.87	900,000.00	1,584,343.74
2020/21	5.000%	319,671.87	319,671.87	940,000.00	1,579,343.74
2021/22	5.000%	296,171.87	296,171.87	990,000.00	1,582,343.74
2022/23	5.000%	271,421.87	271,421.87	1,040,000.00	1,582,843.74
2023/24	5.000%	245,421.87	245,421.87	1,090,000.00	1,580,843.74
2024/25	5.000%	218,171.87	218,171.87	1,145,000.00	1,581,343.74
2025/26	4.125%	189,546.87	189,546.87	1,205,000.00	1,584,093.74
2026/27	4.375%	164,693.75	164,693.75	1,250,000.00	1,579,387.50
2027/28	4.500%	137,350.00	137,350.00	1,310,000.00	1,584,700.00
2028/29	5.000%	107,875.00	107,875.00	1,370,000.00	1,585,750.00
2029/30	5.000%	73,625.00	73,625.00	1,435,000.00	1,582,250.00
2030/31	5.000%	37,750.00	37,750.00	1,510,000.00	1,585,500.00
TOTALS		<u>3,928,890.57</u>	<u>3,928,890.57</u>	<u>17,465,000.00</u>	<u>25,322,781.14</u>

Projects funded with this issuance:

- Darla Moore School of Business Construction
- Jones PSC Renovations
- Gambrell Hall Renovations
- Health Sciences Building Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2012A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$16,036,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
Original Series 1996B, \$29,005,000 dated October 1, 1996 and
Series 2002E, \$15,200,000 dated January 1, 2003
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2015/16	5.000%	215,430.00	215,430.00	2,820,000.00	3,250,860.00
2016/17	5.000%	144,930.00	144,930.00	752,000.00	1,041,860.00
2017/18	5.000%	126,130.00	126,130.00	796,000.00	1,048,260.00
2018/19	5.000%	106,230.00	106,230.00	836,000.00	1,048,460.00
2019/20	5.000%	85,330.00	85,330.00	881,000.00	1,051,660.00
2020/21	5.000%	63,305.00	63,305.00	930,000.00	1,056,610.00
2021/22	5.000%	40,055.00	40,055.00	983,000.00	1,063,110.00
2022/23	3.000%	15,480.00	15,480.00	1,032,000.00	1,062,960.00
TOTALS		<u>796,890.00</u>	<u>796,890.00</u>	<u>9,030,000.00</u>	<u>10,623,780.00</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2014A

*Schedule of Amortization and Debt Service Requirements on
\$11,740,000 State Institution Bonds, Series 2014A dated June 1, 2014
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2015/16	5.000%	231,606.25	231,606.25	385,000.00	848,212.50
2016/17	5.000%	221,981.25	221,981.25	405,000.00	848,962.50
2017/18	5.000%	211,856.25	211,856.25	420,000.00	843,712.50
2018/19	5.000%	201,356.25	201,356.25	445,000.00	847,712.50
2019/20	5.000%	190,231.25	190,231.25	470,000.00	850,462.50
2020/21	5.000%	178,481.25	178,481.25	490,000.00	846,962.50
2021/22	5.000%	166,231.25	166,231.25	515,000.00	847,462.50
2022/23	5.000%	153,356.25	153,356.25	535,000.00	841,712.50
2023/24	5.000%	139,981.25	139,981.25	565,000.00	844,962.50
2024/25	5.000%	125,856.25	125,856.25	595,000.00	846,712.50
2025/26	4.000%	110,981.25	110,981.25	620,000.00	841,962.50
2026/27	4.000%	98,581.25	98,581.25	650,000.00	847,162.50
2027/28	3.000%	85,581.25	85,581.25	675,000.00	846,162.50
2028/29	3.000%	75,456.25	75,456.25	695,000.00	845,912.50
2029/30	3.250%	65,031.25	65,031.25	715,000.00	845,062.50
2030/31	3.250%	53,412.50	53,412.50	740,000.00	846,825.00
2031/32	3.500%	41,387.50	41,387.50	760,000.00	842,775.00
2032/33	3.500%	28,087.50	28,087.50	785,000.00	841,175.00
2033/34	3.500%	14,350.00	14,350.00	820,000.00	848,700.00
TOTALS		<u><u>2,393,806.25</u></u>	<u><u>2,393,806.25</u></u>	<u><u>11,285,000.00</u></u>	<u><u>16,072,612.50</u></u>

Projects funded with this issuance:
Health Sciences Building Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2015A

*Schedule of Amortization and Debt Service Requirements on
\$56,725,000 State Institution Bonds, Series 2015A dated May 1, 2015
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2015/16	5.000%	963,739.58	1,156,487.50	2,140,000.00	4,260,227.08
2016/17	5.000%	1,102,987.50	1,102,987.50	1,880,000.00	4,085,975.00
2017/18	5.000%	1,055,987.50	1,055,987.50	1,975,000.00	4,086,975.00
2018/19	5.000%	1,006,612.50	1,006,612.50	2,075,000.00	4,088,225.00
2019/20	2.000%	954,737.50	954,737.50	2,180,000.00	4,089,475.00
2020/21	5.000%	932,937.50	932,937.50	2,225,000.00	4,090,875.00
2021/22	5.000%	877,312.50	877,312.50	2,335,000.00	4,089,625.00
2022/23	5.000%	818,937.50	818,937.50	2,450,000.00	4,087,875.00
2023/24	5.000%	757,687.50	757,687.50	2,575,000.00	4,090,375.00
2024/25	5.000%	693,312.50	693,312.50	2,700,000.00	4,086,625.00
2025/26	5.000%	625,812.50	625,812.50	2,835,000.00	4,086,625.00
2026/27	5.000%	554,937.50	554,937.50	2,980,000.00	4,089,875.00
2027/28	5.000%	480,437.50	480,437.50	3,130,000.00	4,090,875.00
2028/29	3.000%	402,187.50	402,187.50	3,285,000.00	4,089,375.00
2029/30	3.000%	352,912.50	352,912.50	3,385,000.00	4,090,825.00
2030/31	3.125%	302,137.50	302,137.50	3,485,000.00	4,089,275.00
2031/32	3.250%	247,684.38	247,684.38	3,595,000.00	4,090,368.76
2032/33	3.250%	189,265.63	189,265.63	3,710,000.00	4,088,531.26
2033/34	3.250%	128,978.13	128,978.13	3,830,000.00	4,087,956.26
2034/35	3.375%	66,740.63	66,740.63	3,955,000.00	4,088,481.26
TOTALS		<u>12,515,345.85</u>	<u>12,708,093.77</u>	<u>56,725,000.00</u>	<u>81,948,439.62</u>

Projects funded with this issuance:
Law School Construction
Student Health Center Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2015B STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
 \$21,250,000 State Institution Bonds, Series 2015B dated May 1, 2015
 Original Series 2006B, \$40,250,000 dated November 1, 2006
 Variable interest rates as shown below.
 Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2015/16	n/a	427,895.83	513,475.00	0.00	941,370.83
2016/17	4.000%	513,475.00	513,475.00	1,750,000.00	2,776,950.00
2017/18	4.000%	478,475.00	478,475.00	1,805,000.00	2,761,950.00
2018/19	5.000%	442,375.00	442,375.00	1,855,000.00	2,739,750.00
2019/20	5.000%	396,000.00	396,000.00	1,930,000.00	2,722,000.00
2020/21	5.000%	347,750.00	347,750.00	2,005,000.00	2,700,500.00
2021/22	5.000%	297,625.00	297,625.00	2,095,000.00	2,690,250.00
2022/23	5.000%	245,250.00	245,250.00	2,230,000.00	2,720,500.00
2023/24	5.000%	189,500.00	189,500.00	2,370,000.00	2,749,000.00
2024/25	5.000%	130,250.00	130,250.00	2,525,000.00	2,785,500.00
2025/26	5.000%	67,125.00	67,125.00	2,685,000.00	2,819,250.00
TOTALS		<u>3,535,720.83</u>	<u>3,621,300.00</u>	<u>21,250,000.00</u>	<u>28,407,020.83</u>

**UNIVERSITY OF SOUTH CAROLINA - SCHOOL OF MEDICINE
STATE INSTITUTION BONDS
June 30, 2015**

SERIES 2012A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$3,950,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
Original Series 2003I, \$7,000,000 dated December 1, 2003
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

YEAR	Maturity INTEREST RATE	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
		OCTOBER 1	APRIL 1	APRIL 1	
2015/16	5.000%	80,375.00	80,375.00	325,000.00	485,750.00
2016/17	5.000%	72,250.00	72,250.00	340,000.00	484,500.00
2017/18	5.000%	63,750.00	63,750.00	360,000.00	487,500.00
2018/19	5.000%	54,750.00	54,750.00	380,000.00	489,500.00
2019/20	5.000%	45,250.00	45,250.00	405,000.00	495,500.00
2020/21	5.000%	35,125.00	35,125.00	425,000.00	495,250.00
2021/22	5.000%	24,500.00	24,500.00	450,000.00	499,000.00
2022/23	3.000%	13,250.00	13,250.00	475,000.00	501,500.00
2023/24	2.500%	6,125.00	6,125.00	490,000.00	502,250.00
TOTALS		<u>395,375.00</u>	<u>395,375.00</u>	<u>3,650,000.00</u>	<u>4,440,750.00</u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2015/16	675,000.00	354,300.43	1,029,300.43
2016/17	598,000.00	337,021.26	935,021.26
2017/18	619,000.00	311,421.26	930,421.26
2018/19	639,000.00	287,171.26	926,171.26
2019/20	664,000.00	256,946.26	920,946.26
2020/21	695,000.00	225,921.26	920,921.26
2021/22	727,000.00	192,421.26	919,421.26
2022/23	688,000.00	157,371.26	845,371.26
2023/24	590,000.00	126,881.26	716,881.26
2024/25	630,000.00	98,781.26	728,781.26
2025/26	660,000.00	68,731.26	728,731.26
2026/27	215,000.00	36,168.76	251,168.76
2027/28	220,000.00	27,162.50	247,162.50
2028/29	230,000.00	16,437.50	246,437.50
2029/30	60,000.00	6,250.00	66,250.00
2030/31	65,000.00	3,250.00	68,250.00
TOTALS	<u>7,975,000.00</u>	<u>2,506,236.79</u>	<u>10,481,236.79</u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2006B

*Schedule of Amortization and Debt Service Requirements on
 \$6,900,000 State Institution Bonds, Series 2006B dated November 1, 2006
 Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2015/16	5.250%	<u>8,400.00</u>	<u>8,400.00</u>	<u>320,000.00</u>	<u>336,800.00</u>
	TOTALS	<u><u>8,400.00</u></u>	<u><u>8,400.00</u></u>	<u><u>320,000.00</u></u>	<u><u>336,800.00</u></u>

Projects funded with this issuance:
 Convocation Center Construction
 Library HVAC System

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2009B

*Schedule of Amortization and Debt Service Requirements on
 \$2,515,000 State Institution Bonds, Series 2009B dated June 1, 2009
 Variable interest rates as shown below.
 Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2015/16	5.000%	40,031.25	40,031.25	105,000.00	185,062.50
2016/17	5.000%	37,406.25	37,406.25	110,000.00	184,812.50
2017/18	3.000%	34,656.25	34,656.25	115,000.00	184,312.50
2018/19	3.500%	32,931.25	32,931.25	115,000.00	180,862.50
2019/20	4.000%	30,918.75	30,918.75	120,000.00	181,837.50
2020/21	4.000%	28,518.75	28,518.75	125,000.00	182,037.50
2021/22	4.000%	26,018.75	26,018.75	130,000.00	182,037.50
2022/23	4.000%	23,418.75	23,418.75	135,000.00	181,837.50
2023/24	4.000%	20,718.75	20,718.75	140,000.00	181,437.50
2024/25	4.000%	17,918.75	17,918.75	145,000.00	180,837.50
2025/26	5.000%	15,018.75	15,018.75	155,000.00	185,037.50
2026/27	4.125%	11,143.75	11,143.75	160,000.00	182,287.50
2027/28	5.000%	7,843.75	7,843.75	165,000.00	180,687.50
2028/29	4.250%	3,718.75	3,718.75	175,000.00	182,437.50
TOTALS		<u>330,262.50</u>	<u>330,262.50</u>	<u>1,895,000.00</u>	<u>2,555,525.00</u>

Project funded with this issuance:
 Student Activities Center Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2011A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
 \$675,000 State Institution Refunding Bonds, Series 2011A dated March 1, 2011
 Original Issue Series 2001B - \$1,140,000 dated July 1, 2001*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u> <u>RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u> <u>MARCH 1</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
		<u>SEPTEMBER 1</u>	<u>MARCH 1</u>		
2015/16	2.250%	9,462.50	9,462.50	60,000.00	78,925.00
2016/17	4.000%	8,787.50	8,787.50	60,000.00	77,575.00
2017/18	4.000%	7,587.50	7,587.50	60,000.00	75,175.00
2018/19	5.000%	6,387.50	6,387.50	65,000.00	77,775.00
2019/20	3.500%	4,762.50	4,762.50	65,000.00	74,525.00
2020/21	5.000%	3,625.00	3,625.00	70,000.00	77,250.00
2021/22	5.000%	1,875.00	1,875.00	75,000.00	78,750.00
	TOTALS	<u>42,487.50</u>	<u>42,487.50</u>	<u>455,000.00</u>	<u>539,975.00</u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2011E

*Schedule of Amortization and Debt Service Requirements on
\$860,000 State Institution Bonds, Series 2011E dated March 1, 2011
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2015/16	2.250%	16,790.63	16,790.63	35,000.00	68,581.26
2016/17	3.000%	16,396.88	16,396.88	35,000.00	67,793.76
2017/18	3.000%	15,871.88	15,871.88	35,000.00	66,743.76
2018/19	5.000%	15,346.88	15,346.88	35,000.00	65,693.76
2019/20	5.000%	14,471.88	14,471.88	40,000.00	68,943.76
2020/21	5.000%	13,471.88	13,471.88	40,000.00	66,943.76
2021/22	5.000%	12,471.88	12,471.88	40,000.00	64,943.76
2022/23	5.000%	11,471.88	11,471.88	45,000.00	67,943.76
2023/24	5.000%	10,346.88	10,346.88	45,000.00	65,693.76
2024/25	5.000%	9,221.88	9,221.88	50,000.00	68,443.76
2025/26	4.125%	7,971.88	7,971.88	50,000.00	65,943.76
2026/27	4.375%	6,940.63	6,940.63	55,000.00	68,881.26
2027/28	4.500%	5,737.50	5,737.50	55,000.00	66,475.00
2028/29	5.000%	4,500.00	4,500.00	55,000.00	64,000.00
2029/30	5.000%	3,125.00	3,125.00	60,000.00	66,250.00
2030/31	5.000%	1,625.00	1,625.00	65,000.00	68,250.00
TOTALS		165,762.56	165,762.56	740,000.00	1,071,525.12

Projects funded with this issuance:
Elevator Renewals
Penland Cooling Tower Repairs
Etherredge Center Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2012A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$1,268,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
Original Series 1996B, \$905,000 dated October 1, 1996 and
Series 2002E, \$1,885,000 dated January 1, 2003
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2015/16	5.000%	21,845.00	21,845.00	155,000.00	198,690.00
2016/17	5.000%	17,970.00	17,970.00	93,000.00	128,940.00
2017/18	5.000%	15,645.00	15,645.00	99,000.00	130,290.00
2018/19	5.000%	13,170.00	13,170.00	104,000.00	130,340.00
2019/20	5.000%	10,570.00	10,570.00	109,000.00	130,140.00
2020/21	5.000%	7,845.00	7,845.00	115,000.00	130,690.00
2021/22	5.000%	4,970.00	4,970.00	122,000.00	131,940.00
2022/23	3.000%	1,920.00	1,920.00	128,000.00	131,840.00
TOTALS		<u>93,935.00</u>	<u>93,935.00</u>	<u>925,000.00</u>	<u>1,112,870.00</u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2015B STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
 \$3,640,000 State Institution Bonds, Series 2015B dated May 1, 2015
 Original Series 2006B, \$6,900,000 dated November 1, 2006
 Variable interest rates as shown below.
 Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2015/16	n/a	73,291.67	87,950.00	0.00	161,241.67
2016/17	4.000%	87,950.00	87,950.00	300,000.00	475,900.00
2017/18	4.000%	81,950.00	81,950.00	310,000.00	473,900.00
2018/19	5.000%	75,750.00	75,750.00	320,000.00	471,500.00
2019/20	5.000%	67,750.00	67,750.00	330,000.00	465,500.00
2020/21	5.000%	59,500.00	59,500.00	345,000.00	464,000.00
2021/22	5.000%	50,875.00	50,875.00	360,000.00	461,750.00
2022/23	5.000%	41,875.00	41,875.00	380,000.00	463,750.00
2023/24	5.000%	32,375.00	32,375.00	405,000.00	469,750.00
2024/25	5.000%	22,250.00	22,250.00	435,000.00	479,500.00
2025/26	5.000%	11,375.00	11,375.00	455,000.00	477,750.00
TOTALS		<u>604,941.67</u>	<u>619,600.00</u>	<u>3,640,000.00</u>	<u>4,864,541.67</u>

UNIVERSITY OF SOUTH CAROLINA - BEAUFORT CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2015/16	119,000.00	104,731.26	223,731.26
2016/17	105,000.00	101,668.76	206,668.76
2017/18	110,000.00	98,518.76	208,518.76
2018/19	110,000.00	95,218.76	205,218.76
2019/20	115,000.00	89,718.76	204,718.76
2020/21	125,000.00	83,968.76	208,968.76
2021/22	130,000.00	77,718.76	207,718.76
2022/23	135,000.00	71,218.76	206,218.76
2023/24	145,000.00	64,468.76	209,468.76
2024/25	150,000.00	57,218.76	207,218.76
2025/26	160,000.00	49,718.76	209,718.76
2026/27	165,000.00	43,118.74	208,118.74
2027/28	170,000.00	35,900.00	205,900.00
2028/29	180,000.00	28,250.00	208,250.00
2029/30	190,000.00	19,250.00	209,250.00
2030/31	<u>195,000.00</u>	<u>9,750.00</u>	<u>204,750.00</u>
TOTALS	<u><u>2,304,000.00</u></u>	<u><u>1,030,437.60</u></u>	<u><u>3,334,437.60</u></u>

UNIVERSITY OF SOUTH CAROLINA - BEAUFORT CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2011E

*Schedule of Amortization and Debt Service Requirements on
\$2,675,000 State Institution Bonds, Series 2011E dated March 1, 2011
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2015/16	2.250%	52,015.63	52,015.63	105,000.00	209,031.26
2016/17	3.000%	50,834.38	50,834.38	105,000.00	206,668.76
2017/18	3.000%	49,259.38	49,259.38	110,000.00	208,518.76
2018/19	5.000%	47,609.38	47,609.38	110,000.00	205,218.76
2019/20	5.000%	44,859.38	44,859.38	115,000.00	204,718.76
2020/21	5.000%	41,984.38	41,984.38	125,000.00	208,968.76
2021/22	5.000%	38,859.38	38,859.38	130,000.00	207,718.76
2022/23	5.000%	35,609.38	35,609.38	135,000.00	206,218.76
2023/24	5.000%	32,234.38	32,234.38	145,000.00	209,468.76
2024/25	5.000%	28,609.38	28,609.38	150,000.00	207,218.76
2025/26	4.125%	24,859.38	24,859.38	160,000.00	209,718.76
2026/27	4.375%	21,559.37	21,559.37	165,000.00	208,118.74
2027/28	4.500%	17,950.00	17,950.00	170,000.00	205,900.00
2028/29	5.000%	14,125.00	14,125.00	180,000.00	208,250.00
2029/30	5.000%	9,625.00	9,625.00	190,000.00	209,250.00
2030/31	5.000%	4,875.00	4,875.00	195,000.00	204,750.00
TOTALS		<u>514,868.80</u>	<u>514,868.80</u>	<u>2,290,000.00</u>	<u>3,319,737.60</u>

Project funded with this issuance:
Hargray Renovation and Library Upfitting

UNIVERSITY OF SOUTH CAROLINA - BEAUFORT CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2012A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$51,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
Original Series 1996B, \$160,000 dated October 1, 1996*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2015/16	5.000%	<u>350.00</u>	<u>350.00</u>	<u>14,000.00</u>	<u>14,700.00</u>
TOTALS		<u><u>350.00</u></u>	<u><u>350.00</u></u>	<u><u>14,000.00</u></u>	<u><u>14,700.00</u></u>

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2015/16	945,000.00	633,781.26	1,578,781.26
2016/17	930,000.00	610,443.76	1,540,443.76
2017/18	960,000.00	569,443.76	1,529,443.76
2018/19	995,000.00	532,493.76	1,527,493.76
2019/20	1,035,000.00	486,943.76	1,521,943.76
2020/21	1,075,000.00	439,443.76	1,514,443.76
2021/22	1,120,000.00	388,693.76	1,508,693.76
2022/23	1,090,000.00	335,793.76	1,425,793.76
2023/24	1,140,000.00	284,543.76	1,424,543.76
2024/25	1,210,000.00	230,893.76	1,440,893.76
2025/26	1,280,000.00	173,943.76	1,453,943.76
2026/27	575,000.00	111,793.76	686,793.76
2027/28	600,000.00	88,312.50	688,312.50
2028/29	625,000.00	62,312.50	687,312.50
2029/30	210,000.00	38,312.50	248,312.50
2030/31	215,000.00	31,487.50	246,487.50
2031/32	225,000.00	24,500.00	249,500.00
2032/33	235,000.00	16,625.00	251,625.00
2033/34	240,000.00	8,400.00	248,400.00
TOTALS	<u>14,705,000.00</u>	<u>5,068,162.62</u>	<u>19,773,162.62</u>

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2006B

*Schedule of Amortization and Debt Service Requirements on
 \$10,850,000 State Institution Bonds, Series 2006B dated November 1, 2006
 Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL1</u>	
2015/16	5.250%	<u>13,125.00</u>	<u>13,125.00</u>	<u>500,000.00</u>	<u>526,250.00</u>
	TOTALS	<u><u>13,125.00</u></u>	<u><u>13,125.00</u></u>	<u><u>500,000.00</u></u>	<u><u>526,250.00</u></u>

Projects funded with this issuance:

- Athletics Complex Construction
- Health Education Complex Construction

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2009B

*Schedule of Amortization and Debt Service Requirements on
 \$6,035,000 State Institution Bonds, Series 2009B dated June 1, 2009
 Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL1</u>	
2015/16	5.000%	96,365.63	96,365.63	260,000.00	452,731.26
2016/17	5.000%	89,865.63	89,865.63	265,000.00	444,731.26
2017/18	3.000%	83,240.63	83,240.63	270,000.00	436,481.26
2018/19	3.500%	79,190.63	79,190.63	280,000.00	438,381.26
2019/20	4.000%	74,290.63	74,290.63	290,000.00	438,581.26
2020/21	4.000%	68,490.63	68,490.63	300,000.00	436,981.26
2021/22	4.000%	62,490.63	62,490.63	310,000.00	434,981.26
2022/23	4.000%	56,290.63	56,290.63	325,000.00	437,581.26
2023/24	4.000%	49,790.63	49,790.63	335,000.00	434,581.26
2024/25	4.000%	43,090.63	43,090.63	355,000.00	441,181.26
2025/26	5.000%	35,990.63	35,990.63	365,000.00	436,981.26
2026/27	4.125%	26,865.63	26,865.63	385,000.00	438,731.26
2027/28	5.000%	18,925.00	18,925.00	400,000.00	437,850.00
2028/29	4.250%	8,925.00	8,925.00	420,000.00	437,850.00
TOTALS		<u>793,812.56</u>	<u>793,812.56</u>	<u>4,560,000.00</u>	<u>6,147,625.12</u>

Project funded with this issuance:
 Health Education Complex Construction

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2011A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$885,000 State Institution Refunding Bonds, Series 2011A dated March 1, 2011
Original Issue Series 2001B - \$1,500,000 dated July 1, 2001
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2015/16	2.250%	12,368.75	12,368.75	75,000.00	99,737.50
2016/17	4.000%	11,525.00	11,525.00	80,000.00	103,050.00
2017/18	4.000%	9,925.00	9,925.00	80,000.00	99,850.00
2018/19	5.000%	8,325.00	8,325.00	85,000.00	101,650.00
2019/20	3.500%	6,200.00	6,200.00	90,000.00	102,400.00
2020/21	5.000%	4,625.00	4,625.00	90,000.00	99,250.00
2021/22	5.000%	2,375.00	2,375.00	95,000.00	99,750.00
TOTALS		<u>55,343.75</u>	<u>55,343.75</u>	<u>595,000.00</u>	<u>705,687.50</u>

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2014A

*Schedule of Amortization and Debt Service Requirements on
 \$3,450,000 State Institution Bonds, Series 2014A dated June 1, 2014
 Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2015/16	5.000%	67,981.25	67,981.25	110,000.00	245,962.50
2016/17	5.000%	65,231.25	65,231.25	115,000.00	245,462.50
2017/18	5.000%	62,356.25	62,356.25	125,000.00	249,712.50
2018/19	5.000%	59,231.25	59,231.25	130,000.00	248,462.50
2019/20	5.000%	55,981.25	55,981.25	135,000.00	246,962.50
2020/21	5.000%	52,606.25	52,606.25	145,000.00	250,212.50
2021/22	5.000%	48,981.25	48,981.25	150,000.00	247,962.50
2022/23	5.000%	45,231.25	45,231.25	160,000.00	250,462.50
2023/24	5.000%	41,231.25	41,231.25	165,000.00	247,462.50
2024/25	5.000%	37,106.25	37,106.25	175,000.00	249,212.50
2025/26	4.000%	32,731.25	32,731.25	185,000.00	250,462.50
2026/27	4.000%	29,031.25	29,031.25	190,000.00	248,062.50
2027/28	3.000%	25,231.25	25,231.25	200,000.00	250,462.50
2028/29	3.000%	22,231.25	22,231.25	205,000.00	249,462.50
2029/30	3.250%	19,156.25	19,156.25	210,000.00	248,312.50
2030/31	3.250%	15,743.75	15,743.75	215,000.00	246,487.50
2031/32	3.500%	12,250.00	12,250.00	225,000.00	249,500.00
2032/33	3.500%	8,312.50	8,312.50	235,000.00	251,625.00
2033/34	3.500%	4,200.00	4,200.00	240,000.00	248,400.00
TOTALS		<u>704,825.00</u>	<u>704,825.00</u>	<u>3,315,000.00</u>	<u>4,724,650.00</u>

Projects funded with this issuance:
 Stockwell Administration Building Renovation

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2015B STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$5,735,000 State Institution Bonds, Series 2015B dated May 1, 2015
Original Series 2006B, \$10,850,000 dated November 1, 2006
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2015/16	n/a	115,500.00	138,600.00	0.00	254,100.00
2016/17	4.000%	138,600.00	138,600.00	470,000.00	747,200.00
2017/18	4.000%	129,200.00	129,200.00	485,000.00	743,400.00
2018/19	5.000%	119,500.00	119,500.00	500,000.00	739,000.00
2019/20	5.000%	107,000.00	107,000.00	520,000.00	734,000.00
2020/21	5.000%	94,000.00	94,000.00	540,000.00	728,000.00
2021/22	5.000%	80,500.00	80,500.00	565,000.00	726,000.00
2022/23	5.000%	66,375.00	66,375.00	605,000.00	737,750.00
2023/24	5.000%	51,250.00	51,250.00	640,000.00	742,500.00
2024/25	5.000%	35,250.00	35,250.00	680,000.00	750,500.00
2025/26	5.000%	18,250.00	18,250.00	730,000.00	766,500.00
TOTALS		<u>955,425.00</u>	<u>978,525.00</u>	<u>5,735,000.00</u>	<u>7,668,950.00</u>

UNIVERSITY OF SOUTH CAROLINA - SUMTER CAMPUS
STATE INSTITUTION BONDS
June 30, 2015

SERIES 2012A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
 \$170,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
 Original Series 1996B, \$630,000 dated October 1, 1996*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2015/16	5.000%	<u>1,150.00</u>	<u>1,150.00</u>	<u>46,000.00</u>	<u>48,300.00</u>
TOTALS		<u><u>1,150.00</u></u>	<u><u>1,150.00</u></u>	<u><u>46,000.00</u></u>	<u><u>48,300.00</u></u>

REVENUE BONDS

HOUSING, PARKING, BOOKSTORE and ACADEMIC

Revenue Bonds are issued by the University of South Carolina pursuant to Article X of the South Carolina Constitution, Title 59, Chapter 147 of the Code of Laws of South Carolina 1976, and as amended by Act No. 2 of 2009. The purpose of these bonds is to finance or refinance, in whole or in part, the cost of acquisition, construction, reconstruction, renovation and improvement of land, buildings, and other real property or equipment. The intent of such actions must be for the purpose of providing facilities serving the needs of the university including, but not limited to:

- (1) dormitories, apartment buildings, dwelling houses, bookstores and other university operated stores, laundries, dining halls, cafeterias, parking facilities, student recreational, entertainment and fitness related facilities, inns, conference and other non-degree educational facilities and similar auxiliary facilities of the university and any other facilities which are auxiliary to any of the foregoing excluding, however, athletic department projects which primarily serve varsity athletic teams of the university; and
- (2) those academic facilities as may be authorized by joint resolution of the General Assembly.

Annual debt service on Revenue Bonds is secured by a pledge of the net revenues from student and faculty housing, parking facilities and all available funds and academic fees of the university which are not (i) otherwise designated or restricted, (ii) funds of the university derived from appropriations received from the General Assembly, and (iii) tuition funds pledged to the repayment of State Institution Bonds.

UNIVERSITY OF SOUTH CAROLINA - SYSTEM
REVENUE BONDS
June 30, 2015

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2015/16	9,705,000.00	13,188,681.28	22,893,681.28
2016/17	10,095,000.00	12,801,381.28	22,896,381.28
2017/18	10,180,000.00	12,363,193.78	22,543,193.78
2018/19	10,585,000.00	11,960,243.78	22,545,243.78
2019/20	11,075,000.00	11,486,093.78	22,561,093.78
2020/21	11,245,000.00	10,968,743.78	22,213,743.78
2021/22	11,770,000.00	10,454,725.02	22,224,725.02
2022/23	12,295,000.00	9,914,450.02	22,209,450.02
2023/24	12,510,000.00	9,346,662.52	21,856,662.52
2024/25	13,085,000.00	8,763,131.26	21,848,131.26
2025/26	13,690,000.00	8,155,137.50	21,845,137.50
2026/27	11,725,000.00	7,504,556.26	19,229,556.26
2027/28	12,295,000.00	6,936,243.76	19,231,243.76
2028/29	12,865,000.00	6,366,818.78	19,231,818.78
2029/30	13,500,000.00	5,739,993.76	19,239,993.76
2030/31	12,755,000.00	5,076,056.26	17,831,056.26
2031/32	13,385,000.00	4,442,056.26	17,827,056.26
2032/33	14,025,000.00	3,800,087.50	17,825,087.50
2033/34	13,875,000.00	3,126,850.00	17,001,850.00
2034/35	12,755,000.00	2,429,125.00	15,184,125.00
2035/36	7,695,000.00	1,787,162.50	9,482,162.50
2036/37	8,100,000.00	1,393,312.50	9,493,312.50
2037/38	8,510,000.00	978,725.00	9,488,725.00
2038/39	4,700,000.00	543,125.00	5,243,125.00
2039/40	3,115,000.00	308,125.00	3,423,125.00
2040/41	1,455,000.00	169,875.00	1,624,875.00
2041/42	1,510,000.00	115,312.50	1,625,312.50
2042/43	1,565,000.00	58,687.50	1,623,687.50
TOTALS	<u>280,065,000.00</u>	<u>170,178,556.58</u>	<u>450,243,556.58</u>

REVENUE BONDS - HOUSING

UNIVERSITY OF SOUTH CAROLINA - SYSTEM
REVENUE BONDS - HOUSING
June 30, 2015

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2015/16	7,070,214.38	9,436,851.06	16,507,065.44
2016/17	7,376,756.57	9,135,094.62	16,511,851.19
2017/18	7,358,298.76	8,808,137.54	16,166,436.30
2018/19	7,649,840.94	8,516,597.08	16,166,438.02
2019/20	7,994,654.22	8,185,153.44	16,179,807.66
2020/21	8,024,467.50	7,820,567.28	15,845,034.78
2021/22	8,389,280.77	7,462,319.82	15,851,600.59
2022/23	8,754,094.05	7,085,573.58	15,839,667.63
2023/24	9,153,042.88	6,689,474.58	15,842,517.46
2024/25	9,566,127.25	6,268,935.20	15,835,062.45
2025/26	10,000,076.07	5,832,046.98	15,832,123.05
2026/27	7,852,295.99	5,360,918.56	13,213,214.55
2027/28	8,234,515.91	4,982,034.50	13,216,550.41
2028/29	8,605,871.37	4,611,220.00	13,217,091.37
2029/30	9,032,226.83	4,192,766.10	13,224,992.93
2030/31	8,067,717.84	3,747,904.76	11,815,622.60
2031/32	8,467,344.40	3,344,518.86	11,811,863.26
2032/33	8,866,970.95	2,944,526.64	11,811,497.59
2033/34	8,460,733.06	2,525,128.10	10,985,861.16
2034/35	7,074,495.16	2,093,866.44	9,168,361.60
2035/36	7,436,528.35	1,731,491.68	9,168,020.03
2036/37	7,828,561.55	1,350,565.26	9,179,126.81
2037/38	8,225,594.74	949,549.68	9,175,144.42
2038/39	4,400,899.03	528,169.96	4,929,068.99
2039/40	3,115,000.00	308,125.00	3,423,125.00
2040/41	1,455,000.00	169,875.00	1,624,875.00
2041/42	1,510,000.00	115,312.50	1,625,312.50
2042/43	1,565,000.00	58,687.50	1,623,687.50
TOTALS	<u>201,535,608.57</u>	<u>124,255,411.72</u>	<u>325,791,020.29</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2015

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2015/16	4,550,000.00	6,825,431.26	11,375,431.26
2016/17	4,760,000.00	6,622,981.26	11,382,981.26
2017/18	4,990,000.00	6,403,581.26	11,393,581.26
2018/19	5,195,000.00	6,203,981.26	11,398,981.26
2019/20	5,430,000.00	5,978,881.26	11,408,881.26
2020/21	5,690,000.00	5,729,706.26	11,419,706.26
2021/22	5,950,000.00	5,474,850.00	11,424,850.00
2022/23	6,205,000.00	5,207,237.50	11,412,237.50
2023/24	6,485,000.00	4,926,937.50	11,411,937.50
2024/25	6,785,000.00	4,626,612.50	11,411,612.50
2025/26	7,090,000.00	4,316,625.00	11,406,625.00
2026/27	5,845,000.00	3,979,550.00	9,824,550.00
2027/28	6,135,000.00	3,697,575.00	9,832,575.00
2028/29	6,415,000.00	3,415,781.26	9,830,781.26
2029/30	6,735,000.00	3,103,875.00	9,838,875.00
2030/31	5,655,000.00	2,773,875.00	8,428,875.00
2031/32	5,935,000.00	2,491,125.00	8,426,125.00
2032/33	6,220,000.00	2,205,937.50	8,425,937.50
2033/34	6,525,000.00	1,906,737.50	8,431,737.50
2034/35	5,045,000.00	1,574,300.00	6,619,300.00
2035/36	5,300,000.00	1,315,537.50	6,615,537.50
2036/37	5,580,000.00	1,043,687.50	6,623,687.50
2037/38	5,865,000.00	757,475.00	6,622,475.00
2038/39	2,970,000.00	456,625.00	3,426,625.00
2039/40	3,115,000.00	308,125.00	3,423,125.00
2040/41	1,455,000.00	169,875.00	1,624,875.00
2041/42	1,510,000.00	115,312.50	1,625,312.50
2042/43	1,565,000.00	58,687.50	1,623,687.50
TOTALS	<u><u>145,000,000.00</u></u>	<u><u>91,690,906.32</u></u>	<u><u>236,690,906.32</u></u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2015

SERIES 2005A REVENUE REFUNDING BONDS
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$40,310,000 Revenue Refunding Bonds, Series 2005A dated September 1, 2005
Original Issue Series 2000A - \$21,170,000 dated June 1, 2000
Original Issue Series 1996 - \$25,000,000 dated September 1, 1996
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

YEAR	MATURITY INTEREST RATE	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
		DECEMBER 1	JUNE 1	JUNE 1	
2015/16	5.000%	632,406.25	632,406.25	1,720,000.00	2,984,812.50
2016/17	5.000%	589,406.25	589,406.25	1,800,000.00	2,978,812.50
2017/18	4.000%	544,406.25	544,406.25	1,890,000.00	2,978,812.50
2018/19	4.000%	506,606.25	506,606.25	1,965,000.00	2,978,212.50
2019/20	4.250%	467,306.25	467,306.25	2,050,000.00	2,984,612.50
2020/21	4.250%	423,743.75	423,743.75	2,140,000.00	2,987,487.50
2021/22	4.250%	378,268.75	378,268.75	2,235,000.00	2,991,537.50
2022/23	4.250%	330,775.00	330,775.00	2,325,000.00	2,986,550.00
2023/24	4.250%	281,368.75	281,368.75	2,425,000.00	2,987,737.50
2024/25	4.500%	229,837.50	229,837.50	2,530,000.00	2,989,675.00
2025/26	4.500%	172,912.50	172,912.50	2,645,000.00	2,990,825.00
2026/27	4.500%	113,400.00	113,400.00	1,175,000.00	1,401,800.00
2027/28	4.500%	86,962.50	86,962.50	1,230,000.00	1,403,925.00
2028/29	4.500%	59,287.50	59,287.50	1,285,000.00	1,403,575.00
2029/30	4.500%	30,375.00	30,375.00	1,350,000.00	1,410,750.00
TOTALS		<u>4,847,062.50</u>	<u>4,847,062.50</u>	<u>28,765,000.00</u>	<u>38,459,125.00</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2015

SERIES 2008A
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$48,225,000 Revenue Bonds, Series 2008A dated April 1, 2008
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>DECEMBER 1</u>	<u>JUNE 1</u>	<u>JUNE 1</u>	
2015/16	5.000%	1,074,975.00	1,074,975.00	1,045,000.00	3,194,950.00
2016/17	5.000%	1,048,850.00	1,048,850.00	1,100,000.00	3,197,700.00
2017/18	4.000%	1,021,350.00	1,021,350.00	1,155,000.00	3,197,700.00
2018/19	5.000%	998,250.00	998,250.00	1,200,000.00	3,196,500.00
2019/20	5.000%	968,250.00	968,250.00	1,260,000.00	3,196,500.00
2020/21	5.000%	936,750.00	936,750.00	1,325,000.00	3,198,500.00
2021/22	5.000%	903,625.00	903,625.00	1,390,000.00	3,197,250.00
2022/23	5.000%	868,875.00	868,875.00	1,460,000.00	3,197,750.00
2023/24	4.625%	832,375.00	832,375.00	1,530,000.00	3,194,750.00
2024/25	4.750%	796,993.75	796,993.75	1,605,000.00	3,198,987.50
2025/26	4.750%	758,875.00	758,875.00	1,680,000.00	3,197,750.00
2026/27	4.750%	718,975.00	718,975.00	1,760,000.00	3,197,950.00
2027/28	4.875%	677,175.00	677,175.00	1,845,000.00	3,199,350.00
2028/29	4.875%	632,203.13	632,203.13	1,935,000.00	3,199,406.26
2029/30	5.000%	585,037.50	585,037.50	2,025,000.00	3,195,075.00
2030/31	5.000%	534,412.50	534,412.50	2,130,000.00	3,198,825.00
2031/32	5.250%	481,162.50	481,162.50	2,235,000.00	3,197,325.00
2032/33	5.250%	422,493.75	422,493.75	2,350,000.00	3,194,987.50
2033/34	5.250%	360,806.25	360,806.25	2,475,000.00	3,196,612.50
2034/35	5.250%	295,837.50	295,837.50	2,605,000.00	3,196,675.00
2035/36	5.250%	227,456.25	227,456.25	2,740,000.00	3,194,912.50
2036/37	5.250%	155,531.25	155,531.25	2,885,000.00	3,196,062.50
2037/38	5.250%	79,800.00	79,800.00	3,040,000.00	3,199,600.00
TOTALS		<u>15,380,059.38</u>	<u>15,380,059.38</u>	<u>42,775,000.00</u>	<u>73,535,118.76</u>

Project funded with this issuance:
Honors Dorm Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2015

SERIES 2010A
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$28,510,000 Revenue Bonds, Series 2010A dated June 1, 2010
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

YEAR	MATURITY INTEREST RATE	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
		DECEMBER 1	JUNE 1	JUNE 1	
2015/16	4.000%	603,209.38	603,209.38	595,000.00	1,801,418.76
2016/17	4.000%	591,309.38	591,309.38	620,000.00	1,802,618.76
2017/18	4.000%	578,909.38	578,909.38	645,000.00	1,802,818.76
2018/19	4.000%	566,009.38	566,009.38	670,000.00	1,802,018.76
2019/20	4.000%	552,609.38	552,609.38	695,000.00	1,800,218.76
2020/21	3.125%	538,709.38	538,709.38	725,000.00	1,802,418.76
2021/22	3.250%	527,381.25	527,381.25	750,000.00	1,804,762.50
2022/23	3.375%	515,193.75	515,193.75	770,000.00	1,800,387.50
2023/24	5.000%	502,200.00	502,200.00	800,000.00	1,804,400.00
2024/25	3.500%	482,200.00	482,200.00	840,000.00	1,804,400.00
2025/26	5.000%	467,500.00	467,500.00	865,000.00	1,800,000.00
2026/27	5.000%	445,875.00	445,875.00	910,000.00	1,801,750.00
2027/28	5.000%	423,125.00	423,125.00	955,000.00	1,801,250.00
2028/29	5.000%	399,250.00	399,250.00	1,005,000.00	1,803,500.00
2029/30	5.000%	374,125.00	374,125.00	1,055,000.00	1,803,250.00
2030/31	5.000%	347,750.00	347,750.00	1,105,000.00	1,800,500.00
2031/32	5.000%	320,125.00	320,125.00	1,160,000.00	1,800,250.00
2032/33	5.000%	291,125.00	291,125.00	1,220,000.00	1,802,250.00
2033/34	5.000%	260,625.00	260,625.00	1,280,000.00	1,801,250.00
2034/35	5.000%	228,625.00	228,625.00	1,345,000.00	1,802,250.00
2035/36	5.000%	195,000.00	195,000.00	1,410,000.00	1,800,000.00
2036/37	5.000%	159,750.00	159,750.00	1,485,000.00	1,804,500.00
2037/38	5.000%	122,625.00	122,625.00	1,555,000.00	1,800,250.00
2038/39	5.000%	83,750.00	83,750.00	1,635,000.00	1,802,500.00
2039/40	5.000%	42,875.00	42,875.00	1,715,000.00	1,800,750.00
TOTALS		<u>9,619,856.28</u>	<u>9,619,856.28</u>	<u>25,810,000.00</u>	<u>45,049,712.56</u>

Projects funded with this issuance:
Patterson Hall Renovations
Capstone Building Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2015

SERIES 2012 REVENUE REFUNDING BOND
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$23,170,000 Revenue Refunding Bonds, Series 2012 dated May 1, 2012
Original Series 2004A, \$30,900,000 dated July 1, 2004*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2015/16	3.000%	526,325.00	526,325.00	720,000.00	1,772,650.00
2016/17	4.000%	515,525.00	515,525.00	750,000.00	1,781,050.00
2017/18	4.000%	500,525.00	500,525.00	790,000.00	1,791,050.00
2018/19	4.000%	484,725.00	484,725.00	830,000.00	1,799,450.00
2019/20	5.000%	468,125.00	468,125.00	870,000.00	1,806,250.00
2020/21	5.000%	446,375.00	446,375.00	915,000.00	1,807,750.00
2021/22	5.000%	423,500.00	423,500.00	960,000.00	1,807,000.00
2022/23	5.000%	399,500.00	399,500.00	1,005,000.00	1,804,000.00
2023/24	5.000%	374,375.00	374,375.00	1,055,000.00	1,803,750.00
2024/25	5.000%	348,000.00	348,000.00	1,100,000.00	1,796,000.00
2025/26	5.000%	320,500.00	320,500.00	1,155,000.00	1,796,000.00
2026/27	5.000%	291,625.00	291,625.00	1,215,000.00	1,798,250.00
2027/28	5.000%	261,250.00	261,250.00	1,280,000.00	1,802,500.00
2028/29	5.000%	229,250.00	229,250.00	1,345,000.00	1,803,500.00
2029/30	5.000%	195,625.00	195,625.00	1,415,000.00	1,806,250.00
2030/31	5.000%	160,250.00	160,250.00	1,485,000.00	1,805,500.00
2031/32	5.000%	123,125.00	123,125.00	1,560,000.00	1,806,250.00
2032/33	5.000%	84,125.00	84,125.00	1,640,000.00	1,808,250.00
2033/34	5.000%	43,125.00	43,125.00	1,725,000.00	1,811,250.00
TOTALS		<u>6,195,850.00</u>	<u>6,195,850.00</u>	<u>21,815,000.00</u>	<u>34,206,700.00</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2015

SERIES 2013
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$26,295,000 Revenue Bonds, Series 2013 dated May 1, 2013
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

YEAR	MATURITY INTEREST	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
	RATE	NOVEMBER 1	MAY 1	MAY 1	
2015/16	4.000%	575,800.00	575,800.00	470,000.00	1,621,600.00
2016/17	4.000%	566,400.00	566,400.00	490,000.00	1,622,800.00
2017/18	4.000%	556,600.00	556,600.00	510,000.00	1,623,200.00
2018/19	5.000%	546,400.00	546,400.00	530,000.00	1,622,800.00
2019/20	5.000%	533,150.00	533,150.00	555,000.00	1,621,300.00
2020/21	5.000%	519,275.00	519,275.00	585,000.00	1,623,550.00
2021/22	5.000%	504,650.00	504,650.00	615,000.00	1,624,300.00
2022/23	5.000%	489,275.00	489,275.00	645,000.00	1,623,550.00
2023/24	5.000%	473,150.00	473,150.00	675,000.00	1,621,300.00
2024/25	5.000%	456,275.00	456,275.00	710,000.00	1,622,550.00
2025/26	5.000%	438,525.00	438,525.00	745,000.00	1,622,050.00
2026/27	5.000%	419,900.00	419,900.00	785,000.00	1,624,800.00
2027/28	3.000%	400,275.00	400,275.00	825,000.00	1,625,550.00
2028/29	5.000%	387,900.00	387,900.00	845,000.00	1,620,800.00
2029/30	5.000%	366,775.00	366,775.00	890,000.00	1,623,550.00
2030/31	5.000%	344,525.00	344,525.00	935,000.00	1,624,050.00
2031/32	3.250%	321,150.00	321,150.00	980,000.00	1,622,300.00
2032/33	3.250%	305,225.00	305,225.00	1,010,000.00	1,620,450.00
2033/34	5.000%	288,812.50	288,812.50	1,045,000.00	1,622,625.00
2034/35	5.000%	262,687.50	262,687.50	1,095,000.00	1,620,375.00
2035/36	5.000%	235,312.50	235,312.50	1,150,000.00	1,620,625.00
2036/37	5.000%	206,562.50	206,562.50	1,210,000.00	1,623,125.00
2037/38	5.000%	176,312.50	176,312.50	1,270,000.00	1,622,625.00
2038/39	5.000%	144,562.50	144,562.50	1,335,000.00	1,624,125.00
2039/40	3.750%	111,187.50	111,187.50	1,400,000.00	1,622,375.00
2040/41	3.750%	84,937.50	84,937.50	1,455,000.00	1,624,875.00
2041/42	3.750%	57,656.25	57,656.25	1,510,000.00	1,625,312.50
2042/43	3.750%	29,343.75	29,343.75	1,565,000.00	1,623,687.50
TOTALS		<u>9,802,625.00</u>	<u>9,802,625.00</u>	<u>25,835,000.00</u>	<u>45,440,250.00</u>

Project funded with this issuance:
Women's Quad Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
REVENUE BONDS - HOUSING
June 30, 2015

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2015/16	1,300,000.00	1,143,781.26	2,443,781.26
2016/17	1,350,000.00	1,091,231.26	2,441,231.26
2017/18	1,405,000.00	1,033,631.26	2,438,631.26
2018/19	1,460,000.00	977,431.26	2,437,431.26
2019/20	1,520,000.00	915,081.26	2,435,081.26
2020/21	1,245,000.00	845,906.26	2,090,906.26
2021/22	1,300,000.00	790,743.76	2,090,743.76
2022/23	1,360,000.00	732,081.26	2,092,081.26
2023/24	1,425,000.00	670,681.26	2,095,681.26
2024/25	1,480,000.00	608,225.00	2,088,225.00
2025/26	1,550,000.00	542,700.00	2,092,700.00
2026/27	580,000.00	472,825.00	1,052,825.00
2027/28	605,000.00	445,275.00	1,050,275.00
2028/29	635,000.00	415,781.26	1,050,781.26
2029/30	665,000.00	384,825.00	1,049,825.00
2030/31	700,000.00	351,575.00	1,051,575.00
2031/32	735,000.00	316,575.00	1,051,575.00
2032/33	775,000.00	277,987.50	1,052,987.50
2033/34	815,000.00	237,300.00	1,052,300.00
2034/35	855,000.00	194,512.50	1,049,512.50
2035/36	900,000.00	149,625.00	1,049,625.00
2036/37	950,000.00	102,375.00	1,052,375.00
2037/38	<u>1,000,000.00</u>	<u>52,500.00</u>	<u>1,052,500.00</u>
TOTALS	<u>24,610,000.00</u>	<u>12,752,650.10</u>	<u>37,362,650.10</u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
REVENUE BONDS - HOUSING
June 30, 2015

SERIES 2006A
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$13,995,000 Revenue Bonds, Series 2006A dated March 1, 2006
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

YEAR	MATURITY INTEREST RATE	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
		DECEMBER 1	JUNE 1	JUNE 1	
2015/16	4.000%	187,768.75	187,768.75	665,000.00	1,040,537.50
2016/17	4.000%	174,468.75	174,468.75	695,000.00	1,043,937.50
2017/18	4.000%	160,568.75	160,568.75	720,000.00	1,041,137.50
2018/19	4.000%	146,168.75	146,168.75	750,000.00	1,042,337.50
2019/20	4.125%	131,168.75	131,168.75	780,000.00	1,042,337.50
2020/21	4.125%	115,081.25	115,081.25	810,000.00	1,040,162.50
2021/22	4.250%	98,375.00	98,375.00	845,000.00	1,041,750.00
2022/23	4.250%	80,418.75	80,418.75	880,000.00	1,040,837.50
2023/24	4.250%	61,718.75	61,718.75	920,000.00	1,043,437.50
2024/25	4.250%	42,168.75	42,168.75	955,000.00	1,039,337.50
2025/26	4.375%	21,875.00	21,875.00	1,000,000.00	1,043,750.00
TOTALS		<u>1,219,781.25</u>	<u>1,219,781.25</u>	<u>9,020,000.00</u>	<u>11,459,562.50</u>

Projects funded with this issuance:
Pacer Commons Purchase
Pacer Downs Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
REVENUE BONDS - HOUSING
June 30, 2015

SERIES 2008A
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$16,110,000 Revenue Bonds, Series 2008A dated April 1, 2008*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>DECEMBER 1</u>	<u>JUNE 1</u>	<u>JUNE 1</u>	
2015/16	5.000%	353,346.88	353,346.88	345,000.00	1,051,693.76
2016/17	5.000%	344,721.88	344,721.88	360,000.00	1,049,443.76
2017/18	4.000%	335,721.88	335,721.88	380,000.00	1,051,443.76
2018/19	5.000%	328,121.88	328,121.88	395,000.00	1,051,243.76
2019/20	5.000%	318,246.88	318,246.88	415,000.00	1,051,493.76
2020/21	5.000%	307,871.88	307,871.88	435,000.00	1,050,743.76
2021/22	5.000%	296,996.88	296,996.88	455,000.00	1,048,993.76
2022/23	5.000%	285,621.88	285,621.88	480,000.00	1,051,243.76
2023/24	4.625%	273,621.88	273,621.88	505,000.00	1,052,243.76
2024/25	4.750%	261,943.75	261,943.75	525,000.00	1,048,887.50
2025/26	4.750%	249,475.00	249,475.00	550,000.00	1,048,950.00
2026/27	4.750%	236,412.50	236,412.50	580,000.00	1,052,825.00
2027/28	4.875%	222,637.50	222,637.50	605,000.00	1,050,275.00
2028/29	4.875%	207,890.63	207,890.63	635,000.00	1,050,781.26
2029/30	5.000%	192,412.50	192,412.50	665,000.00	1,049,825.00
2030/31	5.000%	175,787.50	175,787.50	700,000.00	1,051,575.00
2031/32	5.250%	158,287.50	158,287.50	735,000.00	1,051,575.00
2032/33	5.250%	138,993.75	138,993.75	775,000.00	1,052,987.50
2033/34	5.250%	118,650.00	118,650.00	815,000.00	1,052,300.00
2034/35	5.250%	97,256.25	97,256.25	855,000.00	1,049,512.50
2035/36	5.250%	74,812.50	74,812.50	900,000.00	1,049,625.00
2036/37	5.250%	51,187.50	51,187.50	950,000.00	1,052,375.00
2037/38	5.250%	26,250.00	26,250.00	1,000,000.00	1,052,500.00
TOTALS		<u>5,056,268.80</u>	<u>5,056,268.80</u>	<u>14,060,000.00</u>	<u>24,172,537.60</u>

Project funded with this issuance:
Pacer Commons II Construction

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
REVENUE BONDS - HOUSING
June 30, 2015

SERIES 2012 REVENUE REFUNDING BONDS
HOUSING

*Schedule of Amortization and Debt Service Requirements on
 \$2,085,000 Revenue Refunding Bonds, Series 2012 dated June 1, 2012
 Original Series 1999A, \$4,995,000 dated May 1, 1999*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2015/16	3.00%	30,775.00	30,775.00	290,000.00	351,550.00
2016/17	4.00%	26,425.00	26,425.00	295,000.00	347,850.00
2017/18	4.00%	20,525.00	20,525.00	305,000.00	346,050.00
2018/19	4.00%	14,425.00	14,425.00	315,000.00	343,850.00
2019/20	5.00%	8,125.00	8,125.00	325,000.00	341,250.00
TOTALS		<u>100,275.00</u>	<u>100,275.00</u>	<u>1,530,000.00</u>	<u>1,730,550.00</u>

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
REVENUE BONDS - HOUSING
June 30, 2015

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2015/16	1,220,214.38	1,467,638.54	2,687,852.92
2016/17	1,266,756.57	1,420,882.10	2,687,638.67
2017/18	963,298.76	1,370,925.02	2,334,223.78
2018/19	994,840.94	1,335,184.56	2,330,025.50
2019/20	1,044,654.22	1,291,190.92	2,335,845.14
2020/21	1,089,467.50	1,244,954.76	2,334,422.26
2021/22	1,139,280.77	1,196,726.06	2,336,006.83
2022/23	1,189,094.05	1,146,254.82	2,335,348.87
2023/24	1,243,042.88	1,091,855.82	2,334,898.70
2024/25	1,301,127.25	1,034,097.70	2,335,224.95
2025/26	1,360,076.07	972,721.98	2,332,798.05
2026/27	1,427,295.99	908,543.56	2,335,839.55
2027/28	1,494,515.91	839,184.50	2,333,700.41
2028/29	1,555,871.37	779,657.48	2,335,528.85
2029/30	1,632,226.83	704,066.10	2,336,292.93
2030/31	1,712,717.84	622,454.76	2,335,172.60
2031/32	1,797,344.40	536,818.86	2,334,163.26
2032/33	1,871,970.95	460,601.64	2,332,572.59
2033/34	1,120,733.06	381,090.60	1,501,823.66
2034/35	1,174,495.16	325,053.94	1,499,549.10
2035/36	1,236,528.35	266,329.18	1,502,857.53
2036/37	1,298,561.55	204,502.76	1,503,064.31
2037/38	1,360,594.74	139,574.68	1,500,169.42
2038/39	1,430,899.03	71,544.96	1,502,443.99
TOTALS	<u>31,925,608.57</u>	<u>19,811,855.30</u>	<u>51,737,463.87</u>

**UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
REVENUE BONDS - HOUSING
June 30, 2015**

**SERIES 2005A REVENUE REFUNDING BONDS
HOUSING**

*Schedule of Amortization and Debt Service Requirements on
\$2,830,000 Revenue Refunding Bonds, Series 2005A dated September 1, 2005
Original Issue Series 1997 - \$4,500,000 dated April 1, 1997*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>DECEMBER 1</u>	<u>JUNE 1</u>	<u>JUNE 1</u>	
2015/16	5.00%	16,375.00	16,375.00	320,000.00	352,750.00
2016/17	5.00%	8,375.00	8,375.00	335,000.00	351,750.00
TOTALS		<u>24,750.00</u>	<u>24,750.00</u>	<u>655,000.00</u>	<u>704,500.00</u>

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
REVENUE BONDS - HOUSING
June 30, 2015

SERIES 2009A
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$23,920,000 Revenue, Series 2009A dated March 1, 2009
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>DECEMBER 1</u>	<u>JUNE 1</u>	<u>JUNE 1</u>	
2015/16	3.25%	488,713.02	488,713.02	525,214.38	1,502,640.42
2016/17	3.50%	480,834.80	480,834.80	541,756.57	1,503,426.17
2017/18	4.00%	472,031.26	472,031.26	558,298.76	1,502,361.28
2018/19	4.00%	462,261.03	462,261.03	574,840.94	1,499,363.00
2019/20	4.00%	450,764.21	450,764.21	599,654.22	1,501,182.64
2020/21	4.00%	438,771.13	438,771.13	624,467.50	1,502,009.76
2021/22	4.25%	426,281.78	426,281.78	649,280.77	1,501,844.33
2022/23	4.38%	413,296.16	413,296.16	674,094.05	1,500,686.37
2023/24	4.50%	398,971.66	398,971.66	703,042.88	1,500,986.20
2024/25	4.50%	383,592.60	383,592.60	736,127.25	1,503,312.45
2025/26	4.75%	367,029.74	367,029.74	765,076.07	1,499,135.55
2026/27	4.75%	349,815.53	349,815.53	802,295.99	1,501,927.05
2027/28	4.75%	330,761.00	330,761.00	839,515.91	1,501,037.91
2028/29	5.00%	310,822.49	310,822.49	880,871.37	1,502,516.35
2029/30	5.00%	289,901.80	289,901.80	922,226.83	1,502,030.43
2030/31	5.00%	266,846.13	266,846.13	967,717.84	1,501,410.10
2031/32	5.00%	242,653.18	242,653.18	1,017,344.40	1,502,650.76
2032/33	5.00%	217,219.57	217,219.57	1,066,970.95	1,501,410.09
2033/34	5.00%	190,545.30	190,545.30	1,120,733.06	1,501,823.66
2034/35	5.00%	162,526.97	162,526.97	1,174,495.16	1,499,549.10
2035/36	5.00%	133,164.59	133,164.59	1,236,528.35	1,502,857.53
2036/37	5.00%	102,251.38	102,251.38	1,298,561.55	1,503,064.31
2037/38	5.00%	69,787.34	69,787.34	1,360,594.74	1,500,169.42
2038/39	5.00%	35,772.48	35,772.48	1,430,899.03	1,502,443.99
TOTALS		<u>7,484,615.15</u>	<u>7,484,615.15</u>	<u>21,070,608.57</u>	<u>36,039,838.87</u>

Projects funded with this issuance:
Magnolia House Construction
Housing Facilities Renovations

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
REVENUE BONDS - HOUSING
June 30, 2015

SERIES 2013
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$10,890,000 Revenue Bonds, Series 2013 dated May 1, 2013
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

YEAR	MATURITY INTEREST RATE	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
		NOVEMBER 1	MAY 1	MAY 1	
2015/16	4.000%	228,731.25	228,731.25	375,000.00	832,462.50
2016/17	4.000%	221,231.25	221,231.25	390,000.00	832,462.50
2017/18	4.000%	213,431.25	213,431.25	405,000.00	831,862.50
2018/19	5.000%	205,331.25	205,331.25	420,000.00	830,662.50
2019/20	5.000%	194,831.25	194,831.25	445,000.00	834,662.50
2020/21	5.000%	183,706.25	183,706.25	465,000.00	832,412.50
2021/22	5.000%	172,081.25	172,081.25	490,000.00	834,162.50
2022/23	5.000%	159,831.25	159,831.25	515,000.00	834,662.50
2023/24	5.000%	146,956.25	146,956.25	540,000.00	833,912.50
2024/25	5.000%	133,456.25	133,456.25	565,000.00	831,912.50
2025/26	5.000%	119,331.25	119,331.25	595,000.00	833,662.50
2026/27	5.000%	104,456.25	104,456.25	625,000.00	833,912.50
2027/28	3.000%	88,831.25	88,831.25	655,000.00	832,662.50
2028/29	5.000%	79,006.25	79,006.25	675,000.00	833,012.50
2029/30	5.000%	62,131.25	62,131.25	710,000.00	834,262.50
2030/31	5.000%	44,381.25	44,381.25	745,000.00	833,762.50
2031/32	3.250%	25,756.25	25,756.25	780,000.00	831,512.50
2032/33	3.250%	13,081.25	13,081.25	805,000.00	831,162.50
TOTALS		<u>2,396,562.50</u>	<u>2,396,562.50</u>	<u>10,200,000.00</u>	<u>14,993,125.00</u>

Project funded with this issuance:
Palmetto House Purchase

REVENUE BONDS - PARKING

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - PARKING
June 30, 2015

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2015/16	580,000.00	529,968.76	1,109,968.76
2016/17	605,000.00	506,068.76	1,111,068.76
2017/18	625,000.00	478,518.76	1,103,518.76
2018/19	650,000.00	454,393.76	1,104,393.76
2019/20	680,000.00	424,743.76	1,104,743.76
2020/21	705,000.00	390,743.76	1,095,743.76
2021/22	740,000.00	359,443.76	1,099,443.76
2022/23	770,000.00	326,593.76	1,096,593.76
2023/24	450,000.00	292,393.76	742,393.76
2024/25	465,000.00	273,831.26	738,831.26
2025/26	485,000.00	254,650.00	739,650.00
2026/27	505,000.00	234,643.76	739,643.76
2027/28	530,000.00	213,181.26	743,181.26
2028/29	550,000.00	190,656.26	740,656.26
2029/30	575,000.00	167,281.26	742,281.26
2030/31	600,000.00	142,843.76	742,843.76
2031/32	625,000.00	116,593.76	741,593.76
2032/33	650,000.00	89,250.00	739,250.00
2033/34	680,000.00	60,812.50	740,812.50
2034/35	710,000.00	31,062.50	741,062.50
TOTALS	<u>12,180,000.00</u>	<u>5,537,675.16</u>	<u>17,717,675.16</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - PARKING
June 30, 2015

SERIES 2005A
PARKING

*Schedule of Amortization and Debt Service Requirements on
\$12,400,000 Revenue Bonds, Series 2005A dated June 1, 2005
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

YEAR	MATURITY INTEREST RATE	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
		NOVEMBER 1	MAY 1	MAY 1	
2015/16	5.000%	212,684.38	212,684.38	325,000.00	750,368.76
2016/17	5.000%	204,559.38	204,559.38	335,000.00	744,118.76
2017/18	3.750%	196,184.38	196,184.38	350,000.00	742,368.76
2018/19	5.000%	189,621.88	189,621.88	365,000.00	744,243.76
2019/20	5.000%	180,496.88	180,496.88	380,000.00	740,993.76
2020/21	4.000%	170,996.88	170,996.88	395,000.00	736,993.76
2021/22	4.000%	163,096.88	163,096.88	415,000.00	741,193.76
2022/23	4.000%	154,796.88	154,796.88	430,000.00	739,593.76
2023/24	4.125%	146,196.88	146,196.88	450,000.00	742,393.76
2024/25	4.125%	136,915.63	136,915.63	465,000.00	738,831.26
2025/26	4.125%	127,325.00	127,325.00	485,000.00	739,650.00
2026/27	4.250%	117,321.88	117,321.88	505,000.00	739,643.76
2027/28	4.250%	106,590.63	106,590.63	530,000.00	743,181.26
2028/29	4.250%	95,328.13	95,328.13	550,000.00	740,656.26
2029/30	4.250%	83,640.63	83,640.63	575,000.00	742,281.26
2030/31	4.375%	71,421.88	71,421.88	600,000.00	742,843.76
2031/32	4.375%	58,296.88	58,296.88	625,000.00	741,593.76
2032/33	4.375%	44,625.00	44,625.00	650,000.00	739,250.00
2033/34	4.375%	30,406.25	30,406.25	680,000.00	740,812.50
2034/35	4.375%	15,531.25	15,531.25	710,000.00	741,062.50
TOTALS		<u>2,506,037.58</u>	<u>2,506,037.58</u>	<u>9,820,000.00</u>	<u>14,832,075.16</u>

Project funded with this issuance:
Bull Street Parking Garage Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - PARKING
June 30, 2015

SERIES 2012 REVENUE REFUNDING BONDS
PARKING

*Schedule of Amortization and Debt Service Requirements on
 \$2,855,000 Revenue Refunding Bonds, Series 2012 dated June 1, 2012
 Original Series 2003B, \$5,500,000 dated July 1, 2003*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2015/16	3.00%	52,300.00	52,300.00	255,000.00	359,600.00
2016/17	4.00%	48,475.00	48,475.00	270,000.00	366,950.00
2017/18	4.00%	43,075.00	43,075.00	275,000.00	361,150.00
2018/19	4.00%	37,575.00	37,575.00	285,000.00	360,150.00
2019/20	5.00%	31,875.00	31,875.00	300,000.00	363,750.00
2020/21	5.00%	24,375.00	24,375.00	310,000.00	358,750.00
2021/22	5.00%	16,625.00	16,625.00	325,000.00	358,250.00
2022/23	5.00%	8,500.00	8,500.00	340,000.00	357,000.00
TOTALS		<u>262,800.00</u>	<u>262,800.00</u>	<u>2,360,000.00</u>	<u>2,885,600.00</u>

REVENUE BONDS - BOOKSTORE

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
REVENUE BONDS - BOOKSTORE
June 30, 2015

SERIES 2009A
BOOKSTORE

*Schedule of Amortization and Debt Service Requirements on
\$5,000,000 Revenue, Series 2009A dated March 1, 2009
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>DECEMBER 1</u>	<u>JUNE 1</u>	<u>JUNE 1</u>	
2015/16	3.25%	102,155.73	102,155.73	109,785.62	314,097.08
2016/17	3.50%	100,508.95	100,508.95	113,243.43	314,261.33
2017/18	4.00%	98,668.74	98,668.74	116,701.24	314,038.72
2018/19	4.00%	96,626.47	96,626.47	120,159.06	313,412.00
2019/20	4.00%	94,223.29	94,223.29	125,345.78	313,792.36
2020/21	4.00%	91,716.37	91,716.37	130,532.50	313,965.24
2021/22	4.25%	89,105.72	89,105.72	135,719.23	313,930.67
2022/23	4.38%	86,391.34	86,391.34	140,905.95	313,688.63
2023/24	4.50%	83,397.09	83,397.09	146,957.12	313,751.30
2024/25	4.50%	80,182.40	80,182.40	153,872.75	314,237.55
2025/26	4.75%	76,720.26	76,720.26	159,923.93	313,364.45
2026/27	4.75%	73,121.97	73,121.97	167,704.01	313,947.95
2027/28	4.75%	69,139.00	69,139.00	175,484.09	313,762.09
2028/29	5.00%	64,971.26	64,971.26	184,128.63	314,071.15
2029/30	5.00%	60,598.20	60,598.20	192,773.17	313,969.57
2030/31	5.00%	55,778.87	55,778.87	202,282.16	313,839.90
2031/32	5.00%	50,721.82	50,721.82	212,655.60	314,099.24
2032/33	5.00%	45,405.43	45,405.43	223,029.05	313,839.91
2033/34	5.00%	39,829.70	39,829.70	234,266.94	313,926.34
2034/35	5.00%	33,973.03	33,973.03	245,504.84	313,450.90
2035/36	5.00%	27,835.41	27,835.41	258,471.65	314,142.47
2036/37	5.00%	21,373.62	21,373.62	271,438.45	314,185.69
2037/38	5.00%	14,587.66	14,587.66	284,405.26	313,580.58
2038/39	5.00%	7,477.52	7,477.52	299,100.97	314,056.01
TOTALS		<u>1,564,509.85</u>	<u>1,564,509.85</u>	<u>4,404,391.43</u>	<u>7,533,411.13</u>

Project funded with this issuance:
Bookstore Construction in Health Education Complex

REVENUE BONDS - ACADEMIC

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - ACADEMIC
June 30, 2015

SERIES 2012
ACADEMIC

*Schedule of Amortization and Debt Service Requirements on
 \$61,945,000 Revenue Bonds, Series 2012 dated June 1, 2012
 Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

YEAR	MATURITY	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
	INTEREST RATE	NOVEMBER 1	MAY 1	MAY 1	
2015/16	3.000%	1,508,775.00	1,508,775.00	1,945,000.00	4,962,550.00
2016/17	4.000%	1,479,600.00	1,479,600.00	2,000,000.00	4,959,200.00
2017/18	4.000%	1,439,600.00	1,439,600.00	2,080,000.00	4,959,200.00
2018/19	5.000%	1,398,000.00	1,398,000.00	2,165,000.00	4,961,000.00
2019/20	5.000%	1,343,875.00	1,343,875.00	2,275,000.00	4,962,750.00
2020/21	5.000%	1,287,000.00	1,287,000.00	2,385,000.00	4,959,000.00
2021/22	5.000%	1,227,375.00	1,227,375.00	2,505,000.00	4,959,750.00
2022/23	5.000%	1,164,750.00	1,164,750.00	2,630,000.00	4,959,500.00
2023/24	5.000%	1,099,000.00	1,099,000.00	2,760,000.00	4,958,000.00
2024/25	3.500%	1,030,000.00	1,030,000.00	2,900,000.00	4,960,000.00
2025/26	5.000%	957,500.00	957,500.00	3,045,000.00	4,960,000.00
2026/27	5.000%	881,375.00	881,375.00	3,200,000.00	4,962,750.00
2027/28	5.000%	801,375.00	801,375.00	3,355,000.00	4,957,750.00
2028/29	5.000%	717,500.00	717,500.00	3,525,000.00	4,960,000.00
2029/30	5.000%	629,375.00	629,375.00	3,700,000.00	4,958,750.00
2030/31	5.000%	536,875.00	536,875.00	3,885,000.00	4,958,750.00
2031/32	5.000%	439,750.00	439,750.00	4,080,000.00	4,959,500.00
2032/33	5.000%	337,750.00	337,750.00	4,285,000.00	4,960,500.00
2033/34	5.000%	230,625.00	230,625.00	4,500,000.00	4,961,250.00
2034/35	5.000%	118,125.00	118,125.00	4,725,000.00	4,961,250.00
TOTALS		<u>18,628,225.00</u>	<u>18,628,225.00</u>	<u>61,945,000.00</u>	<u>99,201,450.00</u>

Project funded with this issuance:
 Darla Moore School of Business

ATHLETIC FACILITIES REVENUE BONDS

Athletic Facilities Revenue Bonds are issued by the University of South Carolina pursuant to Part II, Section 9 of Act No. 518 passed by General Assembly of the state of South Carolina in 1980, and as amended by Acts No. 545 of 1986, No. 302 of 1996, No. 6 of 1997, No. 182 of 2005, and No. 17 of 2007. The purpose of these bonds is to raise money to provide permanent financing for the cost of the construction, enlargement of, and improvements to Williams-Brice Stadium and other athletic facilities. Annual debt service of these bonds is secured by a seat assessment of \$8 on each football ticket sold, a \$4 seat assessment on each men's basketball ticket sold, a \$1 seat assessment on each women's basketball ticket sold and a special Athletic Bond student fee assessed to all persons in attendance at any regular session of the University enrolled in a sufficient number of courses to be considered a full-time student.

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2015

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2015/16	3,480,000.00	6,949,306.78	10,429,306.78
2016/17	3,675,000.00	6,949,856.26	10,624,856.26
2017/18	3,805,000.00	6,805,906.26	10,610,906.26
2018/19	3,950,000.00	6,656,806.26	10,606,806.26
2019/20	4,130,000.00	6,484,656.26	10,614,656.26
2020/21	4,315,000.00	6,288,200.02	10,603,200.02
2021/22	4,505,000.00	6,097,462.52	10,602,462.52
2022/23	4,705,000.00	5,889,987.52	10,594,987.52
2023/24	4,920,000.00	5,677,718.76	10,597,718.76
2024/25	5,150,000.00	5,446,668.76	10,596,668.76
2025/26	5,460,000.00	5,203,593.76	10,663,593.76
2026/27	7,095,000.00	4,946,543.76	12,041,543.76
2027/28	6,045,000.00	4,641,993.76	10,686,993.76
2028/29	6,315,000.00	4,378,318.76	10,693,318.76
2029/30	6,615,000.00	4,081,393.76	10,696,393.76
2030/31	6,925,000.00	3,770,043.76	10,695,043.76
2031/32	7,250,000.00	3,443,768.76	10,693,768.76
2032/33	6,195,000.00	3,119,606.26	9,314,606.26
2033/34	6,490,000.00	2,826,137.50	9,316,137.50
2034/35	6,800,000.00	2,516,675.00	9,316,675.00
2035/36	7,145,000.00	2,174,175.00	9,319,175.00
2036/37	7,505,000.00	1,814,225.00	9,319,225.00
2037/38	7,880,000.00	1,436,000.00	9,316,000.00
2038/39	6,265,000.00	1,055,450.00	7,320,450.00
2039/40	6,555,000.00	766,000.00	7,321,000.00
2040/41	2,575,000.00	463,000.00	3,038,000.00
2041/42	2,680,000.00	360,000.00	3,040,000.00
2042/43	2,025,000.00	252,800.00	2,277,800.00
2043/44	2,105,000.00	171,800.00	2,276,800.00
2044/45	2,190,000.00	87,600.00	2,277,600.00
TOTALS	<u><u>154,750,000.00</u></u>	<u><u>110,755,694.48</u></u>	<u><u>265,505,694.48</u></u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2015

SERIES 2008A

*Schedule of Amortization and Debt Service Requirements on
 \$27,395,000 Athletic Revenue Bonds, Series 2008A dated June 1, 2008
 Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2015/16	4.000%	671,225.00	671,225.00	655,000.00	1,997,450.00
2016/17	4.000%	658,125.00	658,125.00	680,000.00	1,996,250.00
2017/18	4.000%	644,525.00	644,525.00	705,000.00	1,994,050.00
2018/19	4.000%	630,425.00	630,425.00	735,000.00	1,995,850.00
2019/20	4.125%	615,725.00	615,725.00	765,000.00	1,996,450.00
2020/21	4.250%	599,946.88	599,946.88	795,000.00	1,994,893.76
2021/22	4.250%	583,053.13	583,053.13	830,000.00	1,996,106.26
2022/23	4.375%	565,415.63	565,415.63	865,000.00	1,995,831.26
2023/24	5.250%	546,493.75	546,493.75	905,000.00	1,997,987.50
2024/25	5.250%	522,737.50	522,737.50	950,000.00	1,995,475.00
2025/26	5.250%	497,800.00	497,800.00	1,000,000.00	1,995,600.00
2026/27	5.250%	471,550.00	471,550.00	1,050,000.00	1,993,100.00
2027/28	5.500%	443,987.50	443,987.50	1,105,000.00	1,992,975.00
2028/29	5.500%	413,600.00	413,600.00	1,170,000.00	1,997,200.00
2029/30	5.500%	381,425.00	381,425.00	1,235,000.00	1,997,850.00
2030/31	5.500%	347,462.50	347,462.50	1,300,000.00	1,994,925.00
2031/32	5.500%	311,712.50	311,712.50	1,370,000.00	1,993,425.00
2032/33	5.500%	274,037.50	274,037.50	1,445,000.00	1,993,075.00
2033/34	5.500%	234,300.00	234,300.00	1,525,000.00	1,993,600.00
2034/35	5.500%	192,362.50	192,362.50	1,610,000.00	1,994,725.00
2035/36	5.500%	148,087.50	148,087.50	1,700,000.00	1,996,175.00
2036/37	5.500%	101,337.50	101,337.50	1,795,000.00	1,997,675.00
2037/38	5.500%	51,975.00	51,975.00	1,890,000.00	1,993,950.00
TOTALS		<u><u>9,907,309.39</u></u>	<u><u>9,907,309.39</u></u>	<u><u>26,080,000.00</u></u>	<u><u>45,894,618.78</u></u>

Project funded with this issuance:
 Baseball Stadium Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2015

SERIES 2010A

*Schedule of Amortization and Debt Service Requirements on
\$65,855,000 Revenue Bonds, Series 2010A dated September 1, 2010
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

YEAR	MATURITY INTEREST RATE	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
	RATE	NOVEMBER 1	MAY 1	MAY 1	
2015/16	5.000%	1,490,925.00	1,490,925.00	1,300,000.00	4,281,850.00
2016/17	4.000%	1,458,425.00	1,458,425.00	1,365,000.00	4,281,850.00
2017/18	4.000%	1,431,125.00	1,431,125.00	1,420,000.00	4,282,250.00
2018/19	4.000%	1,402,725.00	1,402,725.00	1,480,000.00	4,285,450.00
2019/20	5.000%	1,373,125.00	1,373,125.00	1,540,000.00	4,286,250.00
2020/21	5.000%	1,334,625.00	1,334,625.00	1,615,000.00	4,284,250.00
2021/22	5.000%	1,294,250.00	1,294,250.00	1,695,000.00	4,283,500.00
2022/23	5.000%	1,251,875.00	1,251,875.00	1,780,000.00	4,283,750.00
2023/24	5.000%	1,207,375.00	1,207,375.00	1,870,000.00	4,284,750.00
2024/25	5.000%	1,160,625.00	1,160,625.00	1,965,000.00	4,286,250.00
2025/26	5.000%	1,111,500.00	1,111,500.00	2,060,000.00	4,283,000.00
2026/27	5.000%	1,060,000.00	1,060,000.00	2,165,000.00	4,285,000.00
2027/28	5.000%	1,005,875.00	1,005,875.00	2,270,000.00	4,281,750.00
2028/29	5.000%	949,125.00	949,125.00	2,385,000.00	4,283,250.00
2029/30	5.000%	889,500.00	889,500.00	2,505,000.00	4,284,000.00
2030/31	5.000%	826,875.00	826,875.00	2,630,000.00	4,283,750.00
2031/32	5.000%	761,125.00	761,125.00	2,760,000.00	4,282,250.00
2032/33	5.000%	692,125.00	692,125.00	2,900,000.00	4,284,250.00
2033/34	5.000%	619,625.00	619,625.00	3,045,000.00	4,284,250.00
2034/35	5.000%	543,500.00	543,500.00	3,195,000.00	4,282,000.00
2035/36	5.000%	463,625.00	463,625.00	3,355,000.00	4,282,250.00
2036/37	5.000%	379,750.00	379,750.00	3,525,000.00	4,284,500.00
2037/38	5.000%	291,625.00	291,625.00	3,700,000.00	4,283,250.00
2038/39	5.000%	199,125.00	199,125.00	3,885,000.00	4,283,250.00
2039/40	5.000%	102,000.00	102,000.00	4,080,000.00	4,284,000.00
TOTALS		<u>23,300,450.00</u>	<u>23,300,450.00</u>	<u>60,490,000.00</u>	<u>107,090,900.00</u>

Projects funded with this issuance:

Athletics Village Infrastructure Construction
Coaches Support Building Construction
Academic Enrichment Center Construction

Tennis Venue Construction
Farmer's Market Property Purchase
Parking Garage Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2015

SERIES 2010B REVENUE REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
 \$12,840,000 Revenue Refunding Bonds, Series 2010B dated September 1, 2010
 Original Issue Series 2002 - \$21,000,000 dated March 1, 2002*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2015/16	3.000%	219,975.00	219,975.00	640,000.00	1,079,950.00
2016/17	4.000%	210,375.00	210,375.00	660,000.00	1,080,750.00
2017/18	4.000%	197,175.00	197,175.00	680,000.00	1,074,350.00
2018/19	5.000%	183,575.00	183,575.00	700,000.00	1,067,150.00
2019/20	5.000%	166,075.00	166,075.00	735,000.00	1,067,150.00
2020/21	4.000%	147,700.00	147,700.00	770,000.00	1,065,400.00
2021/22	4.000%	132,300.00	132,300.00	795,000.00	1,059,600.00
2022/23	4.000%	116,400.00	116,400.00	820,000.00	1,052,800.00
2023/24	4.000%	100,000.00	100,000.00	855,000.00	1,055,000.00
2024/25	4.000%	82,900.00	82,900.00	890,000.00	1,055,800.00
2025/26	4.000%	65,100.00	65,100.00	920,000.00	1,050,200.00
2026/27	4.000%	46,700.00	46,700.00	2,335,000.00	2,428,400.00
TOTALS		<u>1,668,275.00</u>	<u>1,668,275.00</u>	<u>10,800,000.00</u>	<u>14,136,550.00</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2015

SERIES 2012A

*Schedule of Amortization and Debt Service Requirements on
\$13,580,000 Revenue Bonds, Series 2012A dated June 1, 2012
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

YEAR	MATURITY INTEREST RATE	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
		NOVEMBER 1	MAY 1	MAY 1	
2015/16	2.500%	233,268.75	233,268.75	295,000.00	761,537.50
2016/17	3.000%	229,581.25	229,581.25	305,000.00	764,162.50
2017/18	3.000%	225,006.25	225,006.25	310,000.00	760,012.50
2018/19	4.000%	220,356.25	220,356.25	320,000.00	760,712.50
2019/20	4.000%	213,956.25	213,956.25	335,000.00	762,912.50
2020/21	4.000%	207,256.25	207,256.25	345,000.00	759,512.50
2021/22	4.000%	200,356.25	200,356.25	360,000.00	760,712.50
2022/23	2.500%	193,156.25	193,156.25	375,000.00	761,312.50
2023/24	2.750%	188,468.75	188,468.75	385,000.00	761,937.50
2024/25	3.000%	183,175.00	183,175.00	395,000.00	761,350.00
2025/26	3.000%	177,250.00	177,250.00	410,000.00	764,500.00
2026/27	3.250%	171,100.00	171,100.00	420,000.00	762,200.00
2027/28	3.500%	164,275.00	164,275.00	435,000.00	763,550.00
2028/29	3.500%	156,662.50	156,662.50	450,000.00	763,325.00
2029/30	3.500%	148,787.50	148,787.50	465,000.00	762,575.00
2030/31	3.500%	140,650.00	140,650.00	480,000.00	761,300.00
2031/32	3.500%	132,250.00	132,250.00	500,000.00	764,500.00
2032/33	4.000%	123,500.00	123,500.00	515,000.00	762,000.00
2033/34	4.000%	113,200.00	113,200.00	535,000.00	761,400.00
2034/35	4.000%	102,500.00	102,500.00	555,000.00	760,000.00
2035/36	4.000%	91,400.00	91,400.00	580,000.00	762,800.00
2036/37	4.000%	79,800.00	79,800.00	600,000.00	759,600.00
2037/38	4.000%	67,800.00	67,800.00	625,000.00	760,600.00
2038/39	4.000%	55,300.00	55,300.00	650,000.00	760,600.00
2039/40	4.000%	42,300.00	42,300.00	675,000.00	759,600.00
2040/41	4.000%	28,800.00	28,800.00	705,000.00	762,600.00
2041/42	4.000%	14,700.00	14,700.00	735,000.00	764,400.00
TOTALS		<u>3,904,856.25</u>	<u>3,904,856.25</u>	<u>12,760,000.00</u>	<u>20,569,712.50</u>

Projects funded with this issuance:

Farmer's Market Property Renovation
Softball Stadium Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2015

SERIES 2012B REVENUE REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
 \$6,350,000 Revenue Refunding Bonds, Series 2012B dated June 1, 2012
 Original Series 2002, \$21,000,000 dated March 1, 2002
 Variable interest rates as shown below.
 Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2015/16	n/a	111,125.00	111,125.00	0.00	222,250.00
2016/17	n/a	111,125.00	111,125.00	0.00	222,250.00
2017/18	n/a	111,125.00	111,125.00	0.00	222,250.00
2018/19	n/a	111,125.00	111,125.00	0.00	222,250.00
2019/20	n/a	111,125.00	111,125.00	0.00	222,250.00
2020/21	n/a	111,125.00	111,125.00	0.00	222,250.00
2021/22	n/a	111,125.00	111,125.00	0.00	222,250.00
2022/23	n/a	111,125.00	111,125.00	0.00	222,250.00
2023/24	n/a	111,125.00	111,125.00	0.00	222,250.00
2024/25	n/a	111,125.00	111,125.00	0.00	222,250.00
2025/26	3.500%	111,125.00	111,125.00	70,000.00	292,250.00
2026/27	3.500%	109,900.00	109,900.00	75,000.00	294,800.00
2027/28	3.500%	108,587.50	108,587.50	1,155,000.00	1,372,175.00
2028/29	3.500%	88,375.00	88,375.00	1,195,000.00	1,371,750.00
2029/30	3.500%	67,462.50	67,462.50	1,240,000.00	1,374,925.00
2030/31	3.500%	45,762.50	45,762.50	1,285,000.00	1,376,525.00
2031/32	3.500%	23,275.00	23,275.00	1,330,000.00	1,376,550.00
TOTALS		<u>1,665,737.50</u>	<u>1,665,737.50</u>	<u>6,350,000.00</u>	<u>9,681,475.00</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2015

SERIES 2015

*Schedule of Amortization and Debt Service Requirements on
\$38,270,000 Revenue Bonds, Series 2015 dated June 1, 2015
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

YEAR	MATURITY	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
	INTEREST RATE	NOVEMBER 1	MAY 1	MAY 1	
2015/16	3.000%	680,122.40	816,146.88	590,000.00	2,086,269.28
2016/17	4.000%	807,296.88	807,296.88	665,000.00	2,279,593.76
2017/18	4.000%	793,996.88	793,996.88	690,000.00	2,277,993.76
2018/19	5.000%	780,196.88	780,196.88	715,000.00	2,275,393.76
2019/20	5.000%	762,321.88	762,321.88	755,000.00	2,279,643.76
2020/21	4.000%	743,446.88	743,446.88	790,000.00	2,276,893.76
2021/22	5.000%	727,646.88	727,646.88	825,000.00	2,280,293.76
2022/23	5.000%	707,021.88	707,021.88	865,000.00	2,279,043.76
2023/24	5.000%	685,396.88	685,396.88	905,000.00	2,275,793.76
2024/25	5.000%	662,771.88	662,771.88	950,000.00	2,275,543.76
2025/26	5.000%	639,021.88	639,021.88	1,000,000.00	2,278,043.76
2026/27	3.000%	614,021.88	614,021.88	1,050,000.00	2,278,043.76
2027/28	3.125%	598,271.88	598,271.88	1,080,000.00	2,276,543.76
2028/29	5.000%	581,396.88	581,396.88	1,115,000.00	2,277,793.76
2029/30	5.000%	553,521.88	553,521.88	1,170,000.00	2,277,043.76
2030/31	5.000%	524,271.88	524,271.88	1,230,000.00	2,278,543.76
2031/32	3.625%	493,521.88	493,521.88	1,290,000.00	2,277,043.76
2032/33	3.625%	470,140.63	470,140.63	1,335,000.00	2,275,281.26
2033/34	3.750%	445,943.75	445,943.75	1,385,000.00	2,276,887.50
2034/35	5.000%	419,975.00	419,975.00	1,440,000.00	2,279,950.00
2035/36	5.000%	383,975.00	383,975.00	1,510,000.00	2,277,950.00
2036/37	5.000%	346,225.00	346,225.00	1,585,000.00	2,277,450.00
2037/38	4.000%	306,600.00	306,600.00	1,665,000.00	2,278,200.00
2038/39	4.000%	273,300.00	273,300.00	1,730,000.00	2,276,600.00
2039/40	4.000%	238,700.00	238,700.00	1,800,000.00	2,277,400.00
2040/41	4.000%	202,700.00	202,700.00	1,870,000.00	2,275,400.00
2041/42	4.000%	165,300.00	165,300.00	1,945,000.00	2,275,600.00
2042/43	4.000%	126,400.00	126,400.00	2,025,000.00	2,277,800.00
2043/44	4.000%	85,900.00	85,900.00	2,105,000.00	2,276,800.00
2044/45	4.000%	43,800.00	43,800.00	2,190,000.00	2,277,600.00
TOTALS		<u>14,863,206.86</u>	<u>14,999,231.34</u>	<u>38,270,000.00</u>	<u>68,132,438.20</u>

Projects funded with this issuance:
Football Indoor Practice Facility Construction
Soccer Building Construction
Track & Field Complex Renovation
Fieldhouse Renovation
Williams-Brice Plaza Renovation

Proviso 11.30

Outstanding Institutional Debt Report

Submission by:

Winthrop University

**Winthrop University
Annual Debt Service
FY2016 - FY2029**

	Original Issue Amount	Rates	FY2016		FY2017		FY2018		FY2019		FY2020		2021 - 2029	
			Annual Debt Service											
STATE INSTITUTION BONDS														
Repayment Source -														
Student Debt Service Fees														
Series 2005B State Institution Bond (To construct Lois Rhame West Center)	\$ 17,000,000	3.50% to 5.50%	\$ 145,012	145,011	145,012	145,011	145,012	145,011	145,011	145,011	145,011	145,011	145,011	4,085,570
Series 2006A State Institution Bond (To construct Owens Hall)	6,500,000	4.12% to 5.75%	487,594	490,012	486,812	490,012	486,812	487,788	487,788	488,125	488,125	488,125	488,125	2,940,331
Series 2008B State Institution Bond (To begin construction on the DiGiorgio Campus Center (60%) and to construct a new auditorium in Carroll Hall (40%))	14,000,000	3.25% to 5.00%	1,028,662	1,027,663	1,021,662	1,019,413	1,021,662	1,019,413	1,019,413	1,017,413	1,017,413	1,017,413	1,017,413	8,334,249
Series 2009A State Institution Bond (To construct the DiGiorgio Campus Center)	13,850,000	2.50% to 4.12%	997,361	997,611	994,461	997,611	994,461	995,861	995,861	995,261	995,261	995,261	995,261	8,920,818
Series 2012D State Institution Bond * (To refund \$14.7M of State Institution Bonds Series 2001B5, 2003C, 2004A1 and 2005B)	13,140,000	4.00% to 5.00%	2,036,750	2,039,250	2,048,000	2,039,250	2,048,000	2,072,500	2,072,500	2,066,750	2,066,750	2,066,750	2,066,750	3,908,750
Series 2012E State Institution Bond (To renovate, repurpose, and perform other deferred maintenance projects on campus)	2,245,000	2.50% to 5.00%	239,025	241,025	242,525	241,025	242,525	243,525	243,525	244,025	244,025	244,025	244,025	966,450
Series 2013A State Institution Bond (To renovate, repurpose, and perform other deferred maintenance projects on campus)	3,045,000	3.00% to 5.00%	323,800	321,350	322,550	321,350	322,550	323,350	323,350	323,750	323,750	323,750	323,750	1,933,475
Subtotal State Institution Bonds	\$ 69,780,000		\$ 5,258,204	5,261,922	5,261,022	5,261,922	5,261,022	5,287,448	5,287,448	5,280,335	5,280,335	5,280,335	5,280,335	31,089,643

* This debt was issued to refund outstanding General Obligation Bonds Series 2001A2, 2001B5, 2003C, 2004A1 and 2005B. The University completed the refundings to reduced its total debt service payments over the next 10 years by \$1,580,000 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$1,203,239.

**Winthrop University
Annual Debt Service
FY2016 - FY2029**

	Original Issue Amount	Rates	FY2016		FY2017		FY2018		FY2019		FY2020		2021 - 2029	
			Annual Debt Service		Annual Debt Service		Annual Debt Service		Annual Debt Service		Annual Debt Service		Annual Debt Service	
<u>ATHLETIC FACILITY BONDS</u>														
Repayment Source - Student Debt Service Fees														
Series 2001A5 Athletic Fac Rev Bonds (To renovate athletic facilities, including the Baseball Park, Coliseum, Softball Complex and Soccer Fields)	\$ 2,400,000	4.59%	\$ 153,048		147,540		142,032		136,524		131,016		125,508	
Subtotal Athletic Facilities Revenue Bonds	<u>2,400,000</u>		<u>153,048</u>		<u>147,540</u>		<u>142,032</u>		<u>136,524</u>		<u>131,016</u>		<u>125,508</u>	
<u>HIGHER EDUCATION FACILITIES</u>														
Repayment Source - Auxiliary Revenues														
Series 2005A3 Higher Ed Fac Rev Bonds (To renovate Lee Wicker and Phelps residence halls)	3,000,000	3.40%	310,060		310,200	0	0		0		0		0	
Series 2009A Higher Ed Fac Rev Bonds (To construct the DiGiorgio Campus Center)	4,500,000	4.07%	401,897		405,500	403,494	406,081	403,056	406,081	403,056	403,056	403,056	1,617,015	
Series 2009B Higher Ed Fac Rev Bonds Taxable (To construct the DiGiorgio Campus Center)	2,100,000	6.35%	217,710		219,773	216,200	217,310	217,785	217,310	217,785	217,785	217,785	872,872	
Series 2011 Higher Ed Fac Rev Bonds (To renovate Phelps Hall and address deferred maintenance in various other residence hall facilities)	5,200,000	5.20%	552,720		542,120	856,260	848,240	848,920	848,240	848,920	848,920	848,920	2,504,200	
Subtotal Higher Education Facilities Revenue Bonds	<u>\$ 14,800,000</u>		<u>\$ 1,482,387</u>		<u>1,477,593</u>	<u>1,475,954</u>	<u>1,471,631</u>	<u>1,469,761</u>	<u>1,471,631</u>	<u>1,469,761</u>	<u>1,469,761</u>	<u>1,469,761</u>	<u>4,994,087</u>	

**Winthrop University
Annual Debt Service
FY2016 - FY2029**

	Original Issue Amount	Rates	FY2016		FY2017		FY2018		FY2019		FY2020		2021 - 2029	
			Annual Debt Service											
<u>NOTES PAYABLE</u>														
Note Payable to Aramark (To upfit dining facilities in the DiGiorgio Campus Center - 2009)	\$ 3,050,000	0%	\$ 455,000	455,000	455,000	455,000	455,000	0	0	0	0	0	0	0
Repayment Source - Cafeteria Fees														
SC ARRA Steam Line Note Payable (To replace approximately 418 feet of underground steam piping and condensate return lines - 2009)	104,119	0%	20,685	0	0	0	0	0	0	0	0	0	0	0
Repayment Source - General Operating Funds														
Subtotal Notes Payable	3,154,119		475,685	455,000	455,000	455,000	455,000	0	0	0	0	0	0	0
<u>STATE MASTER LEASE PROGRAM</u>														
Repayment Source - Student Debt Service Fees														
\$2M FY12 Scientific Equip M Lease (To purchase certain biology and chemistry scientific equipment)	2,000,000	3.1805%	304,465	304,465	304,465	304,465	304,465	304,465	304,465	304,465	304,465	304,465	0	0
\$2M FY13 Instructional Equip M Lease (To purchase instructional equipment and software)	2,000,000	2.3300%	312,976	312,975	312,975	312,976	312,976	312,976	312,976	312,976	312,976	312,976	0	0
Subtotal Master Leases Payable	4,000,000		617,441	617,440	617,440	617,441	617,441	617,441	617,441	617,441	617,441	617,441	0	0
TOTAL DEBT SERVICE PAYMENTS	\$ 94,134,119		\$ 7,986,765	7,959,495	7,959,495	7,951,449	7,951,449	7,513,044	7,513,044	7,194,088	7,194,088	36,209,238	0	0

Proviso 11.30

Outstanding Institutional Debt Report

Submission by:

The Medical University of South Carolina

Medical University of South Carolina
Summary of Current Debt Obligations and
Analysis of Available Bonded Debt Capacity

	Original Issue	Purpose	Outstanding & Authorized as of 30-Jun-2015	Interest Rates	Maturity Dates
State Institution Bonds (SIB)					
2005A refunding dated 04/01/2005	\$ 19,045,000	Advance refunding on SIB2000A	\$ 9,670,000	3.00 - 4.00%	03/01/2020
2011D series dated 03/01/2011	18,950,000	Deferred maintenance projects	16,000,000	2.25 - 5.00%	3/1/2031
2012B refunding dated 05/01/2012	12,645,000	Refunding SIB 2001C, 2003D, & 2003J	9,400,000	2.50 - 5.00%	4/1/2024
State Institution Bond Anticipation Note:					
2014 series dated 12/02/2014 *	30,000,000	College of Dental Medicine Building	26,500,000	0.42%	12/04/2015 *
Higher Education Revenue Bonds					
2006 series dated 11/01/2006	38,000,000	Construction of Parking Garage	29,855,000	4.00 - 4.30%	04/01/2031

* The State Institution Bond Anticipation Note will be converted to a SIB in Spring 2016.

Proviso 11.30

Outstanding Institutional Debt Report

Submission by:

The State's Technical Colleges

**Outstanding Institutional Debt - Proviso 11.30
State Board for Technical and Comprehensive Education**

College	Institutional Debt - Yes/No	Lender	Amount of Initial Debt	Year Debt was Incurred	Year Debt is to be Satisfied	Repayment Schedule	Purpose for Debt
Aiken Technical College	Yes	Aiken Electric Cooperative	\$ 1,000,000.00	2015	2025	Monthly for 10 years	REDIG Loan for Center for Energy and Advanced Manufacturing Bldg Equipment
Central Carolina Technical College	Yes	RBC Bank	\$ 3,000,000.00	2010	2020	prime annually, interest semi-annually	Renovation of Health Sciences Center
Denmark Technical College	None	NA	NA	NA	NA	NA	NA
Florence Darlington Technical College	Yes	Series 2014 Special Fee Refunding Bonds	\$ 16,240,000.00	2014	2030	annual pmts march 1st	Advance refund all outstanding maturities of the Special Fee Revenue Bonds, Series 2005A and to pay the issuance costs of the 2014 bonds
Greenville Technical College	None	NA	NA	NA	NA	NA	NA
Horry Georgetown Technical College	None	NA	NA	NA	NA	NA	NA
Midlands Technical College	Yes	Series Bonds	\$ 25,925,509.00	Varies	Varies	Annual pmts June 3th	Varies
Northeastern Technical College	None	NA	NA	NA	NA	NA	NA
Orangeburg Calhoun Technical College	None	NA	NA	NA	NA	NA	NA
Piedmont Technical College	None	NA	NA	NA	NA	NA	NA
Spartanburg Community College	None	NA	NA	NA	NA	NA	NA
Technical College of the Lowcountry	Yes	Beaufort County	\$ 1,500,000.00	2006	2026	20 years	Initial development of New River Campus
TriCounty Technical College	Yes	TCTC Foundation	\$ 8,000,000.00	2007	2025	Approx \$606,000 with interest per yr 19 year lease	Anderson County Campus - Capital Lease
Trident Technical College	Yes	SunTrust Equipment Finance and Leasing Corp.	\$ 12,000,000.00	2012	2022	\$668,046.52 payable semi-annually in February and August	Construct the Nursing and Science Building
Williamsburg Technical College	None	NA	NA	NA	NA	NA	NA
York Technical College	None	NA	NA	NA	NA	NA	NA